FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, D | .C. 20549 |
|---------------|-----------|
|---------------|-----------|

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APP | PROVAL | | | | | |
|------------------|----------|--|--|--|--|--|
| OMP Normalis and | 0005 000 | | | | | |
| OMB Number: | 3235-028 | | | | | |

37 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | | | | 0. 0000 | 1)00 1101 |) or the | IIIVCOLI | iiciii (| company 7 to | t 01 ±0-10 | , | | | | | |
|--|--|------------------------------------|------------|------------------------------|---|--|--|---|----------------|----------|---|---|---|--|---|---|---|---|
| 1. Name and Address of Reporting Person* <u>SINNOTT ROBERT V</u> | | | | | | Issuer Name and Ticker or Trading Symbol PLAINS GP HOLDINGS LP [PAGP] 3. Date of Earliest Transaction (Month/Day/Year) 06/29/2018 | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | |
| (Last) (First) (Middle) 1800 AVE OF THE STATE 2ND FLR | | | | | | | | | | | | | | Officer (give title below) | | | | Other (specify below) |
| (Street) LOS ANGELES CA 90067 | | | | | 4. | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | G. Individual or Joint/Group Filing (Check Applicable Line X Form filed by One Reporting Person Form filed by More than One Reporting Persor | | | | |
| (City) | (Sta | ate) | (Zip) | | | | | | | | | | | | | | | |
| | | Та | ble I | - Non-De | rivati | ve Se | curiti | es Ac | quire | d, D | isposed (| of, or I | Benefici | ally Owne | d | | | |
| Date | | 2. Transacti Date (Month/Day | | Execut if any | 2A. Deemed Execution Date, if any (Month/Day/Year) | Co | Transaction Code (Instr. | | | | | 5. Amount of Securities Beneficially Owned Following Reported | | 6. Ownership Form: Direct (D) or Indirec (I) (Instr. 4) | ect B | Nature of Indirect eneficial wnership (Instr. 4) | | |
| | | | | | | | | Co | de V | A | mount | (A) or (D) | Price | Transaction(s (Instr. 3 and 4 | | | | |
| Class A Sh | ares | | | 06/29/20 | 018 | | | A | A | | 935,092 | A | \$0 | 935,092 | 2 | I | | ee footnotes ⁽¹⁾)(3)(4) |
| Class A Sh | ares | | | 06/29/20 | 018 | | | J | J | | 935,092 | D | \$0 | 0 | | I | | ee footnotes ⁽¹⁾)(3)(4) |
| Class A Sh | ares | | | | | | | | | | | | | 558,492 | 2 | I | 2 | losa Sinnott 010 GRAT dtd /28/10 John innott, TTEE |
| Class A Sh | ares | | | | | | | | | | | | | 558,492 | 2 | I | 2 | cobert Sinnott 010 GRAT dtd /28/10 John innott, TTEE |
| Class A Sh | ares | | | | | | | | | | | | | 75,104 | ļ | I | E | Cliffwood Inergy artners ⁽⁵⁾ |
| Class A Shares | | | | | | | | | | | | 37,552 | | I Sin Tru 10/2 Roll Sin Ros | | cobert and Rosa innott Living Trust dtd 0/24/97, cobert V. innott and cosa R. Sinnott Trustees | | |
| Class A Shares | | | | | | | | | | | | 272,288 I | | I | S (7 | ee footnotes ⁽³⁾ | | |
| | | | Table | | | | | | | | sposed of , converti | | | ly Owned | | | | |
| 1. Title of Derivative Security (Instr. 3) | titive Conversion Date Execution Date, or Exercise (Month/Day/Year) if any | | tion Date, | 4. Transa Code (8) | ransaction Derivati ode (Instr. Securiti | | ive ies ed (A) osed instr. | 6. Date Exerc Expiration Da (Month/Day/ | | ate | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | deriva Secur Benef Owne Follow Repor Trans | rative rrities rficially ed wing orted saction(s) | 10. Owners! Form: Direct (I or Indire (I) (Instr. | Beneficial Ownership ect (Instr. 4) | |
| | | | | | Code | v | (A) (E |)) | Date Exerci | sable | Expiration Date | Title | Amount or Number of Shares | | (Instr. | . 4) | | |
| Class B Shares/Class A Units/GP | \$0 | 06/29/2018 | | | M | | 9: | 35,092 | (1)(| 2) | (1)(2) | Class A | 935,092 | \$0 | 16,86 | 63,251 ⁽⁶⁾ | I | See footnotes ⁽¹ |

Explanation of Responses:

- 1. As of the date of this Form 4, the Reporting Person holds an indirect ownership interest in Plains GP Holdings, L.P. (the "Issuer") through his ownership in KAFU Holdings (QP), L.P. ("KAFU"). Further the Reporting Person is the Co-Chairman of Kayne Anderson Capital Advisors, L.P. ("KACALP"), an SEC registered investment adviser and the managing member of KAFU. The Reporting Person may be deemed to be the beneficial owner of all of the interests held by KAFU.
- 2. The Eighth Amended and Restated limited partnership agreement of Plains AAP, L.P. ("AAP") provides that each limited partner has the right at any time (without expiration) to immediately exchange (the "Exchange Right") its Class A units in AAP, together with a like number of associated Class B shares in the Issuer and GP units in PAA GP Holdings LLC, for a like number of Class A shares of the Issuer. On June 29, 2018, KAFU Holdings (QP), L.P. exercised the Exchange Right with respect to 935,092 Class A Units.
- 3. The Reporting Person disclaims beneficial ownership of the securities held by KAFU and KACALP, except to the extent of his pecuniary interest therein.
- ${\it 4. The reported transactions involve in-kind distributions to redeeming limited partners of KAFU Holdings (QP), L.P. \\$
- 5. Cliffwood Energy Partners, L.P. is a family investment vehicle. Mr. Sinnott is the managing member of the general partner.

6. In a simultaneous transaction, KAFU exercised the redemption right provided for in the limited partnership agreement of AAP with respect to 520,709 Class A units. As a result, such Class A units were cancelled and 520,709 Common Units of Plains All American Pipeline, L.P. were distributed by AAP to KAFU. The number of derivative securities owned reflects both the exchange transaction reported herein and the simultaneous redemption transaction.

7. Shares held by KACALP. The Reporting Person is Co-Chairman of KACALP and may be deemed to beneficially own the Class A Shares.

Robert V. Sinnott 07/02/2018

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.