FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

333 CLAY STREET, SUITE 1600

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

> > 7. Nature of Indirect Beneficial Ownership (Instr. 4)

11. Nature of Indirect Beneficial Ownership (Instr. 4)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					or Se	ection 3	su(n) c	or the ii	nvestme	ent Cor	mpany Act o	1 1940							
Name and Address of Reporting Person* PAA GP Holdings LLC			2. Issuer Name and Ticker or Trading Symbol PLAINS ALL AMERICAN PIPELINE LP PAA PAA									(Ched	5. Relationship of Reporting Person(s) to Iss (Check all applicable) X Director X 10% Ow Officer (give title Other (s				wner		
(Last) (First) (Middle) 333 CLAY STREET, STE. 1600				3. Date of Earliest Transaction (Month/Day/Year) 12/31/2020											below)		below)		
(Street) HOUSTON TX 77002				4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Porcon Reporting						
(City)	(St	rate) (2	Zip)												Perso	on			
			I - No			1			·	, Dis	posed of	-			_		1		
		2. Transac Date (Month/Da		Execu	2A. Deemed Execution Date, If any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)			5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirec Beneficia Ownershi (Instr. 4)			
								Code	v	Amount	(A) c (D)	(A) or (D) Price		Transaction(s) (Instr. 3 and 4)					
Common	Common Units (Limited Partner Interests)		12/31/	2020				J ⁽¹⁾⁽²⁾		21,566	D	,	\$0 ⁽¹⁾⁽²⁾	245,753,122		I		By Plains AAP, L.P. ⁽³⁾	
		Tal	ble II -								osed of, convertib				Owne	d			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	emed ion Date, /Day/Year)	4. Transa Code (8)		of Deriv Secu Acqu (A) o Dispo	r osed) r. 3, 4	6. Date Expirat (Month	tion Da		Amou Securi Under Deriva Securi	. Title and imount of ecurities Inderlying erivative ecurity (Instr. and 4)		Price of erivative ecurity estr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4		Benefic Owners t (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Amo or Num of Shar	ber					
ı	nd Address of P Holdin	f Reporting Person*																	
(Last) 333 CLA		(First) Γ, STE. 1600	(Mi	ddle)		-													
(Street)	ON	TX	77(002															
(City)		(State)	(Zip	0)															
1	nd Address of AAP, L.P	f Reporting Person*																	
(Last) 333 CLA	AY STREET	(First) Γ, SUITE 1600	(Mi	ddle)															
(Street)	ON	TX	77(002		_													
(City)		(State)	(Zip	o)	_														
ı		f Reporting Person [*]																	
(Last)		(First)	(Mi	ddle)															

(Street) HOUSTON	TX	77002								
(City)	(State)	(Zip)								
1. Name and Address of Reporting Person* PLAINS GP HOLDINGS LP										
(Last) (First) (Middle) 333 CLAY ST., SUITE 1600										
(Street) HOUSTON	TX	77002								
(City)	(State)	(Zip)								

Explanation of Responses:

- 1. Pursuant to the limited partnership agreement of Plains AAP, L.P. ("AAP"), each limited partner of AAP, other than Plains GP Holdings, L.P. ("PAGP") and Plains All American GP LLC ("GP LLC"), has the right, from time to time, to cause AAP to redeem and cancel such partner's AAP Class A units in exchange for the distribution of an equal number of common units representing limited partner interests ("Common Units") of Plains All American Pipeline, L.P. ("PAA") held by AAP (the "Redemption Right"). In connection with the exercise of a Redemption Right, such limited partner must also surrender to PAGP an equal number of Class B shares of PAGP and Company Units of PAA GP Holdings LLC ("PAGP GP").
- 2. Effective December 31, 2020, KAFU Holdings (QP), L.P. exercised the Redemption Right with respect to 21,566 AAP Class A units, resulting in the cancellation of such AAP Class A units and the distribution of 21,566 Common Units from AAP to the redeeming partner.
- 3. PAGP GP is the general partner of PAGP, which is the managing member of GP LLC, which is the general partner of AAP. Each of PAGP GP, PAGP and GP LLC may be deemed to indirectly beneficially own the Common Units directly held by AAP, but disclaim beneficial ownership of such Common Units except to the extent of their respective pecuniary interests therein.

Remarks:

/s/ Ann F. Gullion, Assistant 01/04/2021 <u>Secretary</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.