## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

ck this box if no longer subject to
tion 16. Form 4 or Form 5

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden 0.5

> > 7. Nature of Indirect Beneficial Ownership (Instr. 4)

11. Nature of Indirect Beneficial Ownership (Instr. 4)

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b)

Plains All American GP LLC

333 CLAY STREET, SUITE 1600

(First)

(Last)

(Middle)

	ions may conting tion 1(b).	nue. <i>See</i>		File								es Exchan						hours	per re	esponse:	0
ı	nd Address of P Holdin	Reporting Person*	·		PL							ymbol V PIPE	LINI	E LP		heck all a	app irect	,		<b>X</b> 10% (	
(Last) 333 CLA	,	rst) C, STE. 1600	(Middle)			Date 0		st Trans	sactio	on (Mo	nth/E	Day/Year)					elow			below	
(Street)	ON T	X	77002		4. If	f Ame	endment	, Date (	of Ori	iginal F	iled	(Month/Da	ay/Yea	r)	6. I Lin	ne) Fo	orm	Joint/Group	e Rep	orting Pers	son
(City)	(S	tate)	(Zip)		-												orm erso	i filed by Moi on	e tha	ın One Rep	oorting
		Tab	le I - No	n-Deriv	<i>r</i> ative	e Se	curitie	s Ac	quii	red, I	Disp	osed o	f, or	Benef	ficia	lly Ow	ne	ed			
1. Title of S	Security (Insi	tr. 3)		2. Trans Date (Month/		ar)   i	2A. Deen Executio if any (Month/D	n Date,	c	ransac Code (Ir		4. Securit Disposed 5)	Of (D)	(Instr. 3	A) or , 4 and	d Sec Ber Ow Rep	curit nefic ned oorte	cially Following ed	Fori	wnership n: Direct or Indirect nstr. 4)	7. Nature of Indire Benefici Ownersl (Instr. 4)
									c	Code	v	Amount	(1	A) or D) F	Price			ction(s) 3 and 4)			
Common	Units (Lim	ited Partner Inte	erests)	12/3	1/2018	3			J(	(1)(2)		1,640		D	\$0 <sup>(1)(</sup>	(2) 28	80,	514,112		I	By Plains AAP, L.P. <sup>(3)</sup>
		Ta	able II - I									sed of, onvertib				Owne	ed				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	n Date,	4. Transa Code ( 8)		of Deriv Secu Acqu (A) o Disp of (D	r osed ) r. 3, 4	Exp	Date Expiration onth/Da	Date		Amor Secu Unde Deriv	erlying rative rity (Inst	r. 3	8. Price of Derivative Security (Instr. 5)	/e	9. Number of derivative Securities Beneficially Owned Following Reported Transactions (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Natu of Indire Benefic Owners (Instr. 4)
					Code	v	(A)	(D)	Date Exe	e ercisabl		Expiration Date	Title	Amou or Numb of Share	er						
l	nd Address of P Holding	Reporting Person*					,						•	,							
(Last) 333 CLA	Y STREET	(First)	(Mide	dle)		_															
(Street)	ON	TX	770	02		_															
(City)		(State)	(Zip)																		
1	nd Address of AAP, L.P.	Reporting Person*	r																		
(Last) 333 CLA	Y STREET	(First)	(Mide	dle)																	
(Street)	ON	TX	770	02																	
(City)		(State)	(Zip)			_															
1. Name an	nd Address of	Reporting Person*																			

(Street) HOUSTON	TX	77002						
(City)	(State)	(Zip)						
	ss of Reporting Person* HOLDINGS LP							
(Last)	(First)	(Middle)						
333 CLAY ST., SUITE 1600								
(Street)								
HOUSTON	TX	77002						
(City)	(State)	(Zip)						

#### **Explanation of Responses:**

- 1. Pursuant to the limited partnership agreement of Plains AAP, L.P. ("AAP"), each limited partner of AAP, other than Plains GP Holdings, L.P. ("PAGP") and Plains All American GP LLC ("GP LLC"), has the right, from time to time, to cause AAP to redeem and cancel such partner's AAP Class A units in exchange for the distribution of an equal number of common units representing limited partner interests ("Common Units") of Plains All American Pipeline, L.P. ("PAA") held by AAP (the "Redemption Right"). In connection with the exercise of a Redemption Right, such limited partner must also surrender to PAGP an equal number of Class B shares of PAGP and Company Units of PAA GP Holdings LLC ("PAGP GP").
- 2. On December 31, 2018, KAFU Holdings (QP), L.P. exercised the Redemption Right with respect to 1,640 AAP Class A units, resulting in the cancellation of such AAP Class A units and the distribution of 1,640 Common Units from AAP to the redeeming partner.
- 3. PAGP GP is the general partner of PAGP, which is the managing member of GP LLC, which is the general partner of AAP. Each of PAGP GP, PAGP and GP LLC may be deemed to indirectly beneficially own the Common Units directly held by AAP, but disclaim beneficial ownership of such Common Units except to the extent of their respective pecuniary interests therein.

### Remarks:

/s/ Ann F. Gullion, Assistant Secretary 01/02/2019

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.