## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).		
--	--	--

333 CLAY STREET, SUITE 1600

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL							
OMB Number:	3235-0287						
Estimated average burden							
hours per response:	0.5						

											npany Act o	01 194	5					
PAA GP Holdings LLC				2. Issuer Name <b>and</b> Ticker or Trading Symbol PLAINS ALL AMERICAN PIPELINE LP [ PAA ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner					
					3. Date of Earliest Transaction (Month/Day/Year) 03/17/2017									Officer (give title Other (specify below) below)				
(Street) HOUSTON TX 77002				4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting					
(City)	(Si	ate) (	(Zip)		_										X Per			g
		Tab	le I - No	n-Deriv	vative	e Sec	curitie	s Aco	quired,	Dis	posed o	f, or	Bene	eficia	lly Own	ed		,
1. Title of Security (Instr. 3)       2. Transaction Date (Month/Day/Yes)					/Year) Execution Date, if any		Code (	Transaction Dispos Code (Instr. 5)		ities Acquired (A) d d Of (D) (Instr. 3, 4			d Secur Benef Owne Repor	ficially d Following rted	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(	A) or D)	Price		action(s) 3 and 4)		
Common Units (Limited Partner Interests) 03/17/2				7/2017	2017		J <sup>(1)(2)</sup>		1,463,9	53	3 D (1)(2)		290,147,592		I	By Plains AAP, L.P. <sup>(3)</sup>		
		Ta									osed of, onvertib				v Owned	l		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed4.Execution Date,Trif anyCo		4. Transa Code 8)		on of I		Expiratio	te Exercisable and ation Date th/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr and 4)			8. Price of Derivative Security (Instr. 5)	tive derivative ty Securities	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amo or Nun of Sha					
	nd Address of P Holding	Reporting Person <sup>*</sup>																
(Last) 333 CLA	Y STREET	(First) 7, STE. 1600	(Mid	dle)														
(Street) HOUST	ON	тх	770	02														
(City)		(State)	(Zip)															
	nd Address of AAP, L.P.	Reporting Person <sup>*</sup>																
(Last) 333 CLA	Y STREET	(First) 7, SUITE 1600	(Mid	dle)														
(Street)	ON	TX	770	02														
(City)		(State)	(Zip)	1														
		Reporting Person <sup>*</sup>																
(Last)		(First)	(Mid	dle)		_												

(Street) HOUSTON	тх	77002								
	17	//002								
(City)	(State)	(Zip)								
1. Name and Address of Reporting Person <sup>*</sup>										
PLAINS GP HOLDINGS LP										
(1+)		() (: -  -   - )								
(Last)	(First)	(Middle)								
333 CLAY ST.,	SUITE 1600									
(Street)										
HOUSTON	ТХ	77002								
(City)	(State)	(Zip)								

## Explanation of Responses:

1. Pursuant to the limited partnership agreement of Plains AAP, L.P. ("AAP"), each limited partner of AAP, other than Plains GP Holdings, L.P. ("PAGP") and Plains All American GP LLC ("GP LLC"), has the right, from time to time, to cause AAP to redeem and cancel such partner's AAP Class A units in exchange for the distribution of an equal number of common units representing limited partner interests ("Common Units") of Plains All American Pipeline, L.P. ("PAA") held by AAP (the "Redemption Right"). In connection with the exercise of a Redemption Right, such limited partner must also surrender to PAGP an equal number of Class B shares of PAGP and Company Units of PAA GP Holdings LLC ("PAGP GP").

2. On March 17, 2017, an owner of AAP Class A units exercised Redemption Rights with respect to 1,463,953 AAP Class A units resulting in the cancellation of such AAP Class A units and the distribution of an equal number of PAA Common Units from AAP to the redeeming partner.

3. PAGP GP is the general partner of PAGP, which is the managing member of GP LLC, which is the general partner of AAP. Each of PAGP GP, PAGP and GP LLC may be deemed to indirectly beneficially own the Common Units directly held by AAP, but disclaim beneficial ownership of such Common Units except to the extent of their respective pecuniary interests therein.

**Remarks:** 

/s/ Ann F. Gullion, Assistant

<u>Secretary</u>

03/20/2017

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.