## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number:

1. Title of Security (Instr. 3)			2. Transaction	2A. Deemed	3.	4. Securities Acquired (A)		5. Amount o	f	6. Ownership	7. Nature	
		Table I - No	n-Derivative	Securities Acq	uired, Disp	posed of, or Benefi	icially	Owned				
(City)	(State)	(Zip)						Person				
HOUSTON	TX	77002					X	Form filed	•	e Reporting Pe re than One R		
(Street)			4. If A	Amendment, Date of	Original Filed	(Month/Day/Year)	6. Indiv	/idual or Join	t/Group	Filing (Check	Applicable	
(Last) 333 CLAY STE	(First) REET, STE. 1600	(Middle)		ate of Earliest Transa 16/2017	action (Month/[	Day/Year)		below)		belo	w)	
	333 CLAY STREET, STE. 1600 Street)		PL/	2. Issuer Name and Ticker or Trading Symbol PLAINS ALL AMERICAN PIPELINE LP PAA PAA				5. Relationship of F (Check all applicate X Director Officer (gi		X 10%	n(s) to Issuer  10% Owner  Other (specify	
Section 16. For	rm 4 or Form 5 y continue. See		Filed pursu		of the Securitie	es Exchange Act of 1934				ated average bu per response:	rden 0.5	
Check this hox	if no longer subject to	STA	TEMENT O	F CHANGES	S IN BEN	IEFICIAL OWNE	ERSH	IIP	OMB	Number:	3235-0287	

Table I - No	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)			ransaction Disposed Of (Dode (Instr. 5)				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(111341. 4)	
Common Units (Limited Partner Interests)	01/06/2017		A <sup>(1)(2)</sup>		137,522	A	(2)	242,732,000	I	By Plains AAP, L.P. <sup>(3)</sup>	
Common Units (Limited Partner Interests)	01/09/2017		A <sup>(1)(4)</sup>		181,819	A	(4)	242,913,819	I	By Plains AAP, L.P. <sup>(3)</sup>	
Table II. Desiration Constitute Associated Discount of an Desirable Constitute											

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		5. Numof Derive Securion (A) or Disposof (D) (Instrant)	ative rities ired osed	6. Date Exerc Expiration Da (Month/Day/Y	ite	7. Title Amour Securi Underl Deriva Securi and 4)	nt of ties ying tive ty (Instr. 3	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

1. Name and Address of Reporting Person*  PAA GP Holdings LLC						
(Last)	(First)	(Middle)				
333 CLAY STREE	1, 51E. 1000					
(Street)						
HOUSTON	TX	77002				
(O;t.)	(0+-+-)	(7:5)				
(City)	(State)	(Zip)				
1. Name and Address of Reporting $Person^\star$						
Plains AAP, L.F	<u>.</u>					
(Last)	(First)	(Middle)				
333 CLAY STREE	•	()				
,						
(Street)						
HOUSTON	TX	77002				
(City)	(State)	(Zip)				
1. Name and Address of Reporting Person*						

Plains All American GP LLC							
(Last)	(First)	(Middle)					
333 CLAY STREET, SUITE 1600							
(Street)							
HOUSTON	TX	77002					
(City)	(State)	(Zip)					
	s of Reporting Person*						
(Last)	(First)	(Middle)					
333 CLAY ST., S	SUITE 1600						
(Street)							
HOUSTON	TX	77002					
(City)	(State)	(Zip)					

#### **Explanation of Responses:**

- 1. Pursuant to that certain Omnibus Agreement (the "Omnibus Agreement") dated November 15, 2016, by and among PAA GP Holdings LLC ("PAGP GP"), Plains GP Holdings, L.P. ("PAGP"), Plains All American GP LLC ("GP LLC"), Plains AAP, L.P. ("AAP"), PAA GP LLC and Plains All American Pipeline, L.P. ("PAA"), PAGP is obligated to use the net proceeds from any public or private offering and sale of PAGP's Class A shares to purchase from AAP a number of AAP class A units equal to the number of Class A shares sold in such offering at a price equal to the net proceeds from such offering. The Omnibus Agreement also provides that immediately following such purchase and sale, AAP is obligated to use the net proceeds it receives from such sale of AAP Class A units to PAGP to purchase from PAA an equivalent number of common units representing limited partner interests of PAA ("Common Units").
- 2. On January 6, 2017, PAGP sold an aggregate 137,522 Class A shares under its continuous equity offering program and used the net proceeds therefrom (\$4,640,195.40) to purchase an equivalent number of AAP Class A units. AAP used such net proceeds to purchase an equivalent number of Common Units from PAA.
- 3. PAGP GP is the general partner of PAGP, which is the managing member of GP LLC, which is the general partner of AAP. Each of PAGP GP, PAGP and GP LLC may be deemed to indirectly beneficially own the Common Units directly held by AAP, but disclaim beneficial ownership of such Common Units except to the extent of their respective pecuniary interests therein.
- 4. On January 9, 2017, PAGP sold an aggregate 181,819 Class A shares under its continuous equity offering program and used the net proceeds therefrom (\$6,019,893.09) to purchase an equivalent number of AAP Class A units. AAP used such net proceeds to purchase an equivalent number of Common Units from PAA.

### Remarks:

/s/ Ann F. Gullion, Assistant Secretary 01/10/2017

\*\* Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly.$ 

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.