(Street)

(City)

LOS ANGELES

CA

(State)

90067

(Zip)

FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

check this box if no longer subject to	
Section 16. Form 4 or Form 5	
bligations may continue. See	

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

> 10% Owner Other (specify below)

(Check Applicable

7. Nature of Indirect Beneficial Ownership (Instr. 4)

See Footnotes

See Footnotes

11. Nature of Indirect Beneficial Ownership (Instr. 4)

See Footnotes

Instruc	ction 1(b).			Fi							es Exchang npany Act o		1934			o poi 100		
<u>KAYN</u>		Reporting Person*						e <b>and</b> Ticko			Symbol LP PAG	P]		Relationship Check all appli X Direct	cable) or	X	10%	Owner
(Last)	(F	irst) THE STARS	(Middle)			Date (		liest Transa	action (M	lonth/[	Day/Year)			office below	r (give title )		below	(spec
3RD FL	OOR				4.	If Am	endme	ent, Date of	Original	Filed	(Month/Day	//Year)		Individual or ne)	Joint/Grou	ıp Filing	(Check A	Applica
(Street)	IGELES C	A	90067		_									Form	filed by Or filed by Mo n		-	
(City)	(S	tate)	(Zip)															
		Tal	ole I - No	n-Deri	ivativ	e Se	curi	ties Acq	uired,	Dis	posed of	, or B	eneficia	lly Owne	t			
1. Title of	Security (Ins	tr. 3)		2. Tran: Date (Month		ear)	if any	eemed tion Date, h/Day/Year)	3. Transa Code ( 8)		4. Securitie Disposed ( 5)	es Acqui Of (D) (In	red (A) or str. 3, 4 an	Benefici Owned F	es ally Following	Form:	nership Direct Indirect tr. 4)	7. Na Indire Bene Owne
									Code	v	Amount	(A) (D)	or Price	Reported Transact (Instr. 3	tion(s)			(Inst
Class A S	Shares			09/3	80/201	.5			A		492,505	5 A	\$0	492	2,505		I	See Foo
Class A S	Shares			09/3	80/201	.5			J		492,505	5 D	\$(		0		I	See Foo
			Table II -	Deriv	ative	Sec	uriti	es Acqu	ired, C	Dispo	osed of, onvertib	or Ber	neficiall	y Owned				<u> </u>
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	ed Date,	4. Transa Code ( 8)	action	5. N Der Sec Acc or I of (			Exerci on Dat	sable and	7. Title Amoun Securit Underly Derivat	and t of ies ring ive y (Instr. 3	8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securitie Beneficie Owned Followin Reported Transact	ve es ally ig d	10. Ownersh Form: Direct (D or Indirec (I) (Instr.	Book of the control o
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	Amount or Number of Shares	5	(Instr. 4)			
Class A Units in Plains AAP, L.P.	\$0	09/30/2015			M			492,505	(1)(2)(	3)	(1)(2)(3)	Class A Shares	492,50	5 \$0	100,077	7,004	I	Se
ı		Reporting Person*		VISC	<u>ORS</u>													
(Last) 1800 AV 3RD FLO		(First) THE STARS	(Midd	dle)														
(Street)	IGELES	CA	9006	67														
(City)		(State)	(Zip)															
	nd Address of HOLDIN	Reporting Person*	k															
(Last) 1800 AV 3RD FL		(First) THE STARS	(Midd	dle)														

(Last)	(First)	(Middle)
1800 AVENUE O	F THE STARS, 3	RD FLOOR
(Street)		
LOS ANGELES	CA	90067
(City)	(State)	(Zip)
1. Name and Address		
1. Name and Address  KAFU Holding  (Last)		(Middle)
KAFU Holding	gs II, L.P.  (First)	
KAFU Holding	gs II, L.P.  (First)	
(Last) 1800 AVENUE O	gs II, L.P.  (First)	
(Last) 1800 AVENUE OF	(First) F THE STARS	

## **Explanation of Responses:**

- 1. KAFU Holdings (QP), L.P., KAFU Holdings, L.P., and KAFU Holdings II, L.P. (collectively "KAFU") along with Kayne Anderson Capital Advisors, L.P. ("KACALP") hold Class B shares representing limited partner interests in Plains GP Holdings L.P. (the "Issuer"), an equivalent number of units representing limited liability company interests of the Issuer's general partner ("GP Units"), and an equivalent number of Class A Units representing limited partner interests in Plains AAP, L.P. ("AAP"). The limited partnership agreement of AAP was amended and restated to provide that each limited partner of AAP, including KAFU and KACALP, will have the right at any time (without expiration) to immediately exchange (the "exchange Right") its Class A units in AAP together with a like number of Class B shares and the GP Units, for a like number of Class A shares of the Issuer.
- 2. KACALP is the manager of the of the general partner of KAFU and may be deemed to beneficially own the Class B shares, Class A Units in AAP, and the GP Units held by KAFU. The filing of this statement shall not be construed as an admission that either KAFU or KACALP are, for purposes of Section 13(d) of the Exchange Act, as amended, the beneficial owner of any security.
- 3. The reported transaction is an in-kind distribution to redeeming limited partners of KAFU. Such redemptions were made in-kind with Class A shares.

<u>David Shladovsky</u> <u>10/02/2015</u>
\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.