FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SINNOTT ROBERT V						2. Issuer Name and Ticker or Trading Symbol PLAINS GP HOLDINGS LP [ PAGP ]										all applicat Director	•	10% Owner	
(Last) 1800 AV 3RD FLI	E OF THE	First) STARS		3. Date of Earliest Transaction (Month/Day/Year) 12/31/2015										Officer (give title Other (specify below)					
(Street) LOS ANGELES CA 90067				4. If Ar	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting Person					
(City)	(:	State)	(Zip)																
		•	Table	e I - Non-I	Derivative	Sec	curiti	es Acqu	iired	l, Disp	osed	of, o	r Ben	refici	ially O	wned			
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Yea		Year) Execut	2A. Deemed Execution Date, if any (Month/Day/Year		3. Transacti Code (Ins		4. Securities Acquire Disposed Of (D) (Ins		quired ) (Instr	tr. 3, 4 and 5) S		5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
						Code	v	Amoun		(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)						
Class A Shares 12/31/2015				)15			A <sup>(1)(3)(5)</sup>		1,239	,495	A	\$0		1,239,495		I	I See Footnotes <sup>(1)(2)</sup> (3)(4)(5)		
Class A S	hares			12/31/20	)15			J(1)(3)(5)		1,239	,495	D	\$	0	0 I See Footnot			otes <sup>(1)(2)</sup>	
			Ta		erivative S .g., puts, c											/ned			
1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security		3. Transaction Date (Month/Day/Year)	Execu if any	eemed ution Date, th/Day/Year)	4. Transaction Code (Instr. 8		Deri Seci Acq or D	umber of vative urities uired (A) isposed of Instr. 3, 4 5)	6. Date Exercisable a Expiration Date (Month/Day/Year)		ate		7. Title and A of Securities Underlying Derivative Se (Instr. 3 and A		curity	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	V (A) (D) Date Expiration Date			Title		unt or ber of es		(Instr. 4)						
Class A Units in	\$0	12/31/2015			M <sup>(1)(2)(3)(4)(5)</sup>			1,239,495	(	(1)(2)	(1)(2	2)	Class A	1,23	9,495	\$0	98,837,509	I	See

**Plains** AAP, L.P.

- 1. As of the date of this Form 4, the Reporting Person holds an indirect ownership interest in Plains GP Holdings, L.P. (the "Issuer") through his ownership in KAFU Holdings, L.P., KAFU Holdings (QP), L.P., and KAFU Holdings II, L.P. (collectively, "KAFU"). Further the Reporting Person is the Chief Executive Officer of Kayne Anderson Capital Advisors, L.P. ("KACALP"), an SEC registered investment adviser and the managing member of KAFU. The Reporting Person may be deemed to be the beneficial owner of all of the interests held by KAFU and KACALP as applicable.
- 2. In connection with the initial public offering of the Issuer, the limited partnership agreement of AAP was amended and restated to provide that each limited partner of AAP, including KAFU and KACALP, will have the right at any time (without expiration) to immediately exchange (the "Exchange Right") its Class A units in AAP together with a like number of Class B shares and the GP Units, for a like number of Class A shares of the Issuer. The Exchange Right may be settled in cash at the option of the Issuer and, as a result the Reporting person may not be deemed to beneficially own any Class A shares reported herein. Nonetheless, the number of Class B shares owned by KAFU and KACALP, that are potentially exchangeable for an equivalent number of Class A shares.
- 3. The Reporting Person disclaims beneficial ownership of the securities held by KAFU and KACALP, except to the extent of his pecuniary interest therein.
- 4. The Reporting Person may have been deemed to beneficially own the AAP Units held by KAFU prior to the consummation of the initial public offering of the Issuer. The AAP Units, collectively with the Class B shares and the GP Units, constitute the derivative security as described herein.
- 5. The reported transaction is an in-kind distribution to redeeming limited partners of KAFU. Such redemptions were made in-kind with Class A shares.

Robert V. Sinnott

01/05/2016

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.