## FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
bligations may continue. See

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: 3235-0287 Estimated average burden 0.5 hours per response:

X 10% Owner

Other (specify below)

7. Nature of

Indirect Beneficial

Ownership (Instr. 4)

Footnotes

Footnotes

11. Nature

of Indirect

Beneficial

(Instr. 4)

Footnotes

Ownership

See

See

5. Relationship of Reporting Person(s) to Issuer

6. Individual or Joint/Group Filing (Check Applicable

Form filed by One Reporting Person Form filed by More than One Reporting

6. Ownership Form: Direct

(D) or Indirect (I) (Instr. 4)

I

Ι

10. Ownership

Form: Direct (D) or Indirect (I) (Instr. 4)

(Check all applicable) X

Director

below)

Person

5. Amount of

Owned Following Reported

1,239,495

0

9. Number of

derivative

Securities

Owned Following Reported

(Instr. 4)

Beneficially

Transaction(s)

98,837,509

8. Price of Derivative

Security (Instr. 5)

Transaction(s) (Instr. 3 and 4)

Securities Beneficially

Officer (give title

	ction 1(b).					or Sec	tion 3	o(n) or the r	nvestme	nt Co	mpany Act o	of 1940	of 1934		
1. Name and Address of Reporting Person*  KAYNE ANDERSON CAPITAL  ADVISORS LP					2. Issuer Name and Ticker or Trading Symbol PLAINS GP HOLDINGS LP [ PAGP ]							5. Relationshi (Check all app X Dire			
	ENUE OF	First) THE STARS	(Middle)		1	2/31/	2015	liest Transa	`		, ,				belo
3RD FLOOR  (Street)				_   4.	. If Am	endm	ent, Date of	Original	Filed	(Month/Day	/Year)		6. Indi	ividual o	
LOS AN	IGELES C	A	90067		_									X	Forr Pers
(City)	(S	State)	(Zip)	n-De	rivati	ve S	eciii	ities Acc	nuired	Dis	nosed o	f or F	Renefi	cially	Owne
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/		ction 2 ay/Year) i		2A. Deemed Execution Date, if any (Month/Day/Year)		action Instr.	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			or and 5)	5. Am Secur Benef Owne	
									Code	v	Amount	(A (D	() or F	Price	Repor Trans (Instr.
Class A Shares				12	/31/20	/2015		A		1,239,49	95	A	\$0	1,	
Class A S	Shares			12	/31/20	15			J		1,239,49	95	D	\$0	
			Table II -	Deri (e.a	ivativ	e Se	curit	ies Acqu varrants.	uired, [	Disp	osed of, convertib	or Be	nefici curitie	ally O	wned
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		te, Transaction Code (Instr.		5. Number of		6. Date Exercisable and Expiration Date (Month/Day/Year)		isable and te			nount	8. Price Derivat Securit (Instr. 5
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	Amou Numb Share	er of	
Class A Units in Plains	\$0	12/31/2015			М			1,239,495	(1)(2)(	3)	(1)(2)(3)	Class A Shares		9,495	\$0
AAP, L.P.	1		ı												
1. Name a		Reporting Person*		VISO	ORS 1	LP							,		
1. Name a  KAYN  (Last)	E ANDE	Reporting Person* RSON CAPI*  (First) THE STARS			ORS I	<u>LP</u>									
1. Name a KAYN (Last) 1800 AV	E ANDE	(First)	<u>ral ad'</u>	le)	ORS I	LP —									
1. Name a  KAYN  (Last)  1800 AV  3RD FL	E ANDE	RSON CAPI (First) THE STARS	(Midd	le)	DRS 1	LP —									
1. Name a KAYN (Last) 1800 AV 3RD FL (Street) LOS AN (City)	YENUE OF OOR	(First) THE STARS  CA (State)  Reporting Person*	(Midd	le)	DRS 1	<u>LP</u>									
1. Name a KAYN  (Last) 1800 AV 3RD FL  (Street) LOS AN  (City) 1. Name a	ZE ANDE ZENUE OF OOR IGELES INDICATE OF THE PROPERTY OF THE PR	(First) THE STARS  CA (State)  Reporting Person*	(Midd	le)	DRS 1					•					
1. Name a KAYN  (Last) 1800 AV  3RD FL  (Street) LOS AN  (City) 1. Name a KAFU  (Last) 1800 AV	ZE ANDE ZENUE OF OOR  IGELES  IN Address of HOLDIN ZENUE OF OOR	(First)  THE STARS  CA  (State)  Reporting Person*  NGS, L.P.  (First)	(Midd	77 lle)	DRS 1					•					

(Last) 1800 AVENUE OF 3RD FLOOR	(First) THE STARS	(Middle)					
(Street) LOS ANGELES	CA	90067					
(City)	(State)	(Zip)					
1. Name and Address of Reporting Person*  KAFU Holdings II, L.P.							
(Last) 1800 AVENUE OF 3RD FLOOR	(First) THE STARS	(Middle)					
(Street) LOS ANGELES	CA	90067					
(City)	(State)	(Zip)					

## **Explanation of Responses:**

- 1. KAFU Holdings (QP), L.P., KAFU Holdings, L.P., and KAFU Holdings II, L.P. (collectively "KAFU") along with Kayne Anderson Capital Advisors, L.P. ("KACALP") hold Class B shares representing limited partner interests in Plains GP Holdings L.P. (the "Issuer"), an equivalent number of units representing limited liability company interests of the Issuer's general partner ("GP Units"), and an equivalent number of Class A Units representing limited partner interests in Plains AAP, L.P. ("AAP"). The limited partnership agreement of AAP was amended and restated to provide that each limited partner of AAP, including KAFU and KACALP, will have the right at any time (without expiration) to immediately exchange (the "exchange Right") its Class A units in AAP together with a like number of Class B shares and the GP Units, for a like number of Class A shares of the Issuer.
- 2. KACALP is the manager of the of the general partner of KAFU and may be deemed to beneficially own the Class B shares, Class A Units in AAP, and the GP Units held by KAFU. The filing of this statement shall not be construed as an admission that either KAFU or KACALP are, for purposes of Section 13(d) of the Exchange Act, as amended, the beneficial owner of any security.
- 3. The reported transaction is an in-kind distribution to redeeming limited partners of KAFU. Such redemptions were made in-kind with Class A shares.

<u>David Shladovsky</u> <u>01/05/2016</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.