## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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333 CLAY STREET, SUITE 1600

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL							
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					or	Sectio	on 30(h)	of the I	nvestme	nt Cor	npany Act o	of 1940	)							
PAA GP Holdings LLC				2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>PLAINS ALL AMERICAN PIPELINE LP</u> [PAA]							5. Relationship of Reporting Person(s) to Issue (Check all applicable) X Director X 10% Own									
(Last) (First) (Middle)				3. [	3. Date of Earliest Transaction (Month/Day/Year) 11/30/2017												Other below)	(specify		
(Street) HOUST	ON TY	¢ ;	77002		4. 11	Amer	ndment,	, Date o	f Origina	l Filec	l (Month/Da	ay/Yea	)		ne)	Form	r Joint/Group n filed by One n filed by Mor	e Repor	ting Pers	ion
(City)	(St	ate) (	Zip)												Х	Pers				-
		Tabl	e I - No	n-Deriv	vative	Sec	curitie	es Aco	quired,	Dis	posed o	f, or	Bene	eficia	ally O	wne	ed			
1. Title of Security (Instr. 3) 2. Transactio Date (Month/Day/N					y/Year) Execution Date, if any		Code (	Transaction Disposed Code (Instr. 5)			ties Acquired (A) o I Of (D) (Instr. 3, 4			Securi Benefi	cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Code	v	Amount	(1	A) or D)	Price	.  т	ransa	action(s) 3 and 4)			
Common Units (Limited Partner Interests)			11/30	/2017		J <sup>(1)(2)</sup>		1,864,2	18 D		(1)(	(2) 284,511,57		,511,571	I		By Plains AAP, L.P. <sup>(3)</sup>			
		Ta									osed of, onvertib				y Ow	ned				1
1. Title of Derivative Security (Instr. 3)	vative Conversion Date Execution Date, urity or Exercise (Month/Day/Year) if any		n Date,		Transaction of Code (Instr. Derivative (		Expiratio	ate Exercisable and iration Date nth/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr and 4)		str. 3	8. Price of Derivative Security (Instr. 5) . 3		9. Number o derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amo or Num of Sha							
	d Address of P Holding	Reporting Person <sup>*</sup> 3 <u>5 LLC</u>						·												4
(Last) 333 CLA	Y STREET	(First) , STE. 1600	(Mid	dle)																
(Street) HOUST	ON	ТХ	770	02																
(City)		(State)	(Zip)																	
	d Address of AAP, L.P.	Reporting Person <sup>*</sup>																		
(Last) 333 CLA	Y STREET	(First) , SUITE 1600	(Mid	dle)																
(Street) HOUST(	ON	ТХ	770	02																
(City)		(State)	(Zip)																	
		Reporting Person <sup>*</sup>																		
(Last)		(First)	(Mid	dle)																

(Street) HOUSTON	TX	77002							
(City)	(State)	(Zip)							
1. Name and Address of Reporting Person <sup>*</sup> <u>PLAINS GP HOLDINGS LP</u>									
(Last) 333 CLAY ST.,	(First) SUITE 1600	(Middle)							
(Street)		77000							
HOUSTON (City)	TX (State)	77002 (Zip)							

## Explanation of Responses:

1. Pursuant to the limited partnership agreement of Plains AAP, L.P. ("AAP"), each limited partner of AAP, other than Plains GP Holdings, L.P. ("PAGP") and Plains All American GP LLC ("GP LLC"), has the right, from time to time, to cause AAP to redeem and cancel such partner's AAP Class A units in exchange for the distribution of an equal number of common units representing limited partner interests ("Common Units") of Plains All American Pipeline, L.P. ("PAA") held by AAP (the "Redemption Right"). In connection with the exercise of a Redemption Right, such limited partner must also surrender to PAGP an equal number of Class B shares of PAGP and Company Units of PAA GP Holdings LLC ("PAGP GP").

2. On November 30, 2017, KAFU Holdings, L.P., KAFU Holdings, II, L.P. and KAFU Holdings (QP), L.P. exercised the Redemption Right with respect to an aggregate of 1,864,218 AAP Class A units, resulting in the cancellation of such AAP Class A units and the distribution of 1,864,218 Common Units from AAP to the redeeming partners.

3. PAGP GP is the general partner of PAGP, which is the managing member of GP LLC, which is the general partner of AAP. Each of PAGP GP, PAGP and GP LLC may be deemed to indirectly beneficially own the Common Units directly held by AAP, but disclaim beneficial ownership of such Common Units except to the extent of their respective pecuniary interests therein.

**Remarks:** 

/s/ Ann F. Gullion, Assistant

<u>Secretary</u>

11/30/2017

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.