FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287

	ns may continuon 1(b).			Fil							urities Exchan Company Act		f 1934				hours per	-		0.5
		Reporting Person* (QP), L.P.									ng Symbol S LP [PAC	GP]		5. Relat (Check		licable	porting Pe) to Iss 10% O	
(Last) 1800 AVE	(Fir:	st) (N	Middle)			Date of /30/20		est Trai	nsaction	n (Mon	th/Day/Year)				Office belov	•	e title See Rem	^ t	Other (pelow)	specify
(Street)	ELES CA	. 9	0067		4. 1	f Amei	ndmen	it, Date	of Orig	jinal Fi	iled (Month/Da	y/Year)		6. Indivi Line)	Form	n filed b	Group Filiony One Repoy More th	porting	Perso	n
(City)	(Sta		Zip)			Person														
1. Title of Se	ecurity (Instr		e I - I	2. Transacti Date (Month/Day	ion	2A. D Exec if any	eemed	I Date,	3. Transa Code (8)	action	4. Securities A Disposed Of (Acquired	(A) or	5. Am Secur Benef Owne	ount of rities ficially ed Follo	f	6. Owner Form: Di (D) or Inc (I) (Instr.	rect lirect		ure of ct Beneficial rship (Instr.
							Code	v	Amount	(A) or (D) Price		Trans	Reported Transaction(s) (Instr. 3 and 4)							
Class A Sh	ares			11/30/20	017				A		44,481	A	\$0		44,48 1	L	I		See footr	otes ⁽¹⁾⁽²⁾⁽³⁾
Class A Sh	ares			11/30/20	017				J		44,481	D	\$0		0		I		See footr	otes ⁽¹⁾⁽²⁾⁽³⁾
Class A Sh	ares													2	57,62	4	D ⁽⁴⁾)		
		T	able								sposed of, s, convertil				vned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execu	eemed ution Date,	4. Trans	action (Instr.	5. N of Der Sec Acq (A) Disp of (I	lumber ivative urities juired	6. D Exp (Mo	ate Ex	ercisable and	7. Title Amour Securi Underl Deriva	e and nt of ities lying itive ity (Instr. :	8. Pr Deriv Secu (Inst		deriva Secur Bene Owne Follow Repo	rities ficially d wing rted action(s)	10. Owner Form: Direct or Indi (I) (Ins	(D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exe	e rcisab	Expiration le Date	Title	Amount or Number of Shares	er						
Class B Shares/Class A Units/GP Units	\$0	11/30/2017			М			44,48	31	(1)(2)	(1)(2)	Class A Shares	44,48	§1 §	\$0	19,14	40,963 ⁽⁵⁾	I		See footnotes ⁽¹⁾⁽²⁾
		Reporting Person* (QP), L.P.																		
(Last) 1800 AVE		(First) THE STARS, SU	•	1iddle)																
(Street)	ELES (CA	90	0067																
(City)	((State)	(Z	ip)																
	Address of F	Reporting Person*																		

(Middle)

77002

(Zip)

(Last)

(Street)

(City)

3RD FLOOR

LOS ANGELES

(First)

CA

(State)

1800 AVENUE OF THE STARS

1. Name and Address of Reporting Person^*

KAFU Holdings II, L.P.									
(Last)	(First)	(Middle)							
1800 AVENUE OF THE STARS									
3RD FLOOR									
(Street)									
LOS ANGELES	CA	90067							
(City)	(State)	(Zip)							
1. Name and Address of Reporting Person* KAYNE ANDERSON CAPITAL ADVISORS LP									
(Last)	(First)	(Middle)							
1800 AVENUE OF THE STARS									
3RD FLOOR									
(Street)									
LOS ANGELES	CA	90067							
(City)	(State)	(Zip)							

Explanation of Responses:

- 1. KAFU Holdings (QP), L.P., KAFU Holdings, L.P., and KAFU Holdings II, L.P. (collectively "KAFU") hold Class B shares representing limited partner interests in Plains GP Holdings L.P. (the "Issuer"), an equivalent number of units representing limited liability company interests of the Issuer's general partner ("GP Units"), and an equivalent number of Class A Units representing limited partner interests in Plains AAP, L.P. ("AAP"). The Eighth Amended and Restated Limited Partnership Agreement of AAP provides that each limited partner of AAP, including KAFU, has the right at any time (without expiration) to immediately exchange (the "Exchange Right") its Class A units in AAP together with a like number of Class B shares and GP Units, for a like number of Class A shares of the Issuer. On November 30, 2017, KAFU Holdings (QP), L.P. exercised the Exchange Right with respect to 44,481 Class A Units.
- 2. Kayne Anderson Capital Advisors, L.P. ("KACALP") is manager of the general partner of KAFU and may be deemed to beneficially own the Class B shares, Class A Units, and GP Units held by KAFU. The filing of this statement shall not be construed as an admission that either KAFU or KACALP are, for purposes of Section 13(d) of the Exchange Act, as amended, the beneficial owner of any security.
- 3. The reported transaction involves an in-kind distribution to redeeming limited partners of KAFU Holdings (QP), L.P.
- Shares by KACALP.
- 5. In a simultaneous transaction, KAFU exercised the redemption right provided for in the limited partnership agreement of AAP with respect to 1,864,218 Class A units. As a result, such Class A units were cancelled and 1,864,218 Common Units of Plains All American Pipeline, L.P. were distributed by AAP to KAFU. The number of derivative securities owned reflects both the exchange transaction reported herein and the simultaneous redemption transaction.

Remarks:

Bob Sinnott is a director of the managing general partner of the Issuer. Based on the relationship of Mr. Sinnott and the Reporting Persons, the Reporting Persons may be deemed directors by deputization of the Issuer. KAFU Holdings (QP), L.P., KAFU Holdings, L.P., and KAFU Holdings II, L.P. are referred to herein as the "Reporting Persons". The filing of this Statement shall not be construed as an admission that any Reporting Person is, for purposes of Section 13(d) of the Exchange Act, as amended, the beneficial owner of any security.

<u>David Shladovsky</u> <u>12/04/2017</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.