FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

333 CLAY STREET, SUITE 1600

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

> > 7. Nature of Indirect Beneficial Ownership (Instr. 4)

11. Nature of Indirect Beneficial Ownership (Instr. 4)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					or S	ection .	30(n) (	or the i	nvestm	ent Co	impany Act of	1940							
1. Name and Address of Reporting Person*  PAA GP Holdings LLC  (Last) (First) (Middle)  333 CLAY STREET, STE. 1600  (Street)  HOUSTON TX 77002				2. Issuer Name <b>and</b> Ticker or Trading Symbol PLAINS ALL AMERICAN PIPELINE LP PAA ]  5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner Officer (give title Other (specify															
					3. Date of Earliest Transaction (Month/Day/Year) 10/01/2021										below)		below)		
				4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)  Form filed by One Reporting Person  X  Person  Person						
(City)	(St	rate) (2	Zip)											Λ	Perso	on			
1. Title of	Security (Ins		I - No	2. Transac		_	rities		quired	l, Dis	4. Securities				Own		6. O	wnership	7. Nature
Dat			Date			Execution Date,		Code (Instr. 8)		Disposed Of (D) (Instr. 3, 5)		r. 3, 4		Securities Beneficially Owned Following Reported		Form: Direct (D) or Indirect (I) (Instr. 4)		of Indirect Beneficial Ownershi (Instr. 4)	
										V	Amount	(A) or (D)	(A) or (D) Price		Transaction(s) (Instr. 3 and 4)				
Common Units (Limited Partner Interests)			10/01/2	2021			J <sup>(1)(2)</sup>		3,381,046	D	\$	0(1)(2)	241,625,682		I		By Plains AAP, L.P. <sup>(3)</sup>		
		Ta	ble II								osed of, c				Owne	d			
1. Title of Derivative Security (Instr. 3)  Conversion or Exercise Price of Derivative Security		eise (Month/Day/Year)	if any	eemed tion Date, h/Day/Year)	4. Transaction Code (Instr 8)				6. Date Exer Expiration D (Month/Day/		ate	7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4)		Dei Sed (Ins	Price of rivative curity str. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owner Form: Direct or Indi (I) (Ins	Ownership	(D) Benefic (D) Owner rect (Instr.
					Code	v	(A)	(D)	Date Exerci	sable	Expiration Date	1	Amoui or Numbe of Shares	er					
1	nd Address of P Holdin	f Reporting Person*												•		,			•
(Last) 333 CLA	AY STREET	(First) Γ, STE. 1600	(M	liddle)		_													
(Street)	ON	TX	77	7002															
(City)		(State)	(Zi	ip)															
	nd Address of AAP, L.P	f Reporting Person*	•																
(Last) 333 CLA	AY STREET	(First) Γ, SUITE 1600	(M	liddle)															
(Street)	ON	TX	77	7002															
(City)		(State)	(Zi	p)															
		f Reporting Person <sup>*</sup> ican GP LLC																	
(Last)		(First)	(M	liddle)		_													

(Street) HOUSTON	TX	77002								
(City)	(State)	(Zip)								
1. Name and Address of Reporting Person* PLAINS GP HOLDINGS LP										
(Last) 333 CLAY ST., S	(Last) (First) 333 CLAY ST., SUITE 1600									
(Street) HOUSTON	TX	77002								
(City)	(State)	(Zip)								

## **Explanation of Responses:**

- 1. Pursuant to the limited partnership agreement of Plains AAP, L.P. ("AAP"), each limited partner of AAP, other than Plains GP Holdings, L.P. ("PAGP") and Plains All American GP LLC ("GP LLC"), has the right, from time to time, to cause AAP to redeem and cancel such partner's AAP Class A units in exchange for the distribution of an equal number of common units representing limited partner interests ("Common Units") of Plains All American Pipeline, L.P. ("PAA") held by AAP (the "Redemption Right"). In connection with the exercise of a Redemption Right, such limited partner must also surrender to PAGP an equal number of Class B shares of PAGP and Company Units of PAA GP Holdings LLC ("PAGP GP").
- 2. Effective October 1, 2021, KAFU Holdings (QP), L.P. exercised the Redemption Right with respect to 3,381,046 AAP Class A units, resulting in the cancellation of such AAP Class A units and the distribution of 3,381,046 Common Units from AAP to the redeeming partner.
- 3. PAGP GP is the general partner of PAGP, which is the managing member of GP LLC, which is the general partner of AAP. Each of PAGP GP, PAGP and GP LLC may be deemed to indirectly beneficially own the Common Units directly held by AAP, but disclaim beneficial ownership of such Common Units except to the extent of their respective pecuniary interests therein.

## Remarks:

/s/ Ann F. Gullion, Assistant Secretary 10/04/2021

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.