## FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

	ons may contin ion 1(b).	ue. <i>See</i>		Filed						es Exchanç npany Act o			4		hours	per response:	0.5
1. Name and Address of Reporting Person*  PAA GP Holdings LLC  (Last) (First) (Middle)  333 CLAY STREET, STE. 1600				2. Issuer Name and Ticker or Trading Symbol     PLAINS ALL AMERICAN PIPELINE LP     [ PAA ]      3. Date of Earliest Transaction (Month/Day/Year)     12/28/2016								5. Relationship of Reporting Person(s) to Issu (Check all applicable)  Director X 10% Own  Officer (give title below)  Director State of the Company of the			Owner (specify		
(Street) HOUSTO			77002 Zip)		4. If An	nendme	nt, Date o	f Original	Filed	(Month/Da	ay/Year	)	6. In Line	Forn	n filed by One n filed by Mor	Filing (Check A Reporting Person than One Rep	son
		Tabl	e I - No	n-Deriva	ative S	ecurit	ies Acc	quired,	Dis	posed o	f, or	Bene	eficiall	y Own	ed		
1. Title of S	ecurity (Inst	r. 3)		2. Transad Date (Month/Da		if any	emed ion Date, /Day/Year)	3. Transa Code (I 8)		4. Securit Disposed 5)				Secur Benef	icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
								Code	v	Amount	()	A) or D)	Price	Transa	action(s) 3 and 4)		(111501.4)
Common	Units (Limi	ited Partner Inter	rests)	12/28/	2016			p(1)(2)		168,06	53	A	(2)	244	,875,989	I	By Plains AAP, L.P. <sup>(4)</sup>
Common	Units (Limi	ited Partner Inter	rests)	12/29/	2016			<b>p</b> (1)(3)		124,80	00	A	(3)	245	,000,789	I	By Plains AAP, L.P. <sup>(4)</sup>
		Та								sed of, onvertib				Owned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/D	ned 4	4. Transacti Code (Ins B)	5. Non of Operator. Der Acc (A) Dis of (	Number rivative curities quired or sposed (D) str. 3, 4	6. Date E Expiratio (Month/D	xercis	able and	7. Title Amou Secur Under Deriva	e and int of rities rlying ative rity (Ins	8. Di Si	Price of erivative ecurity estr. 5)	9. Number o derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code V	(A)	(D)	Date Exercisal		Expiration Date	Title	Amo or Num of Sha	nber				
	d Address of P Holding	Reporting Person*															
(Last)		(First)	(Mid	dle)													

PAA GP Holdings LLC						
(Last)	(First)	(Middle)				
333 CLAY STREET, STE. 1600						
(Street)						
HOUSTON	TX	77002				
(City)	(State)	(Zip)				
1. Name and Address of Reporting Person*  Plains AAP, L.P.						
(Last)	(First)	(Middle)				
333 CLAY STREET, SUITE 1600						
(Street)						
HOUSTON	TX	77002				
(City)	(State)	(Zip)				
1. Name and Address of Reporting Person*						

Plains All American GP LLC							
(Last)	(First)	(Middle)					
333 CLAY STREET, SUITE 1600							
(Street)							
HOUSTON	TX	77002					
(City)	(State)	(Zip)					
Name and Address of Reporting Person*     PLAINS GP HOLDINGS LP							
(Last)	(First)	(Middle)					
333 CLAY ST., SUITE 1600							
(Street)							
HOUSTON	TX	77002					
(City)	(State)	(Zip)					

#### **Explanation of Responses:**

- 1. Pursuant to that certain Omnibus Agreement (the "Omnibus Agreement") dated November 15, 2016, by and among PAA GP Holdings LLC ("PAGP GP"), Plains GP Holdings, L.P. ("PAGP"), Plains All American GP LLC ("GP LLC"), Plains AAP, L.P. ("AAP"), PAA GP LLC and the Issuer, PAGP has agreed to use the net proceeds from any public or private offering and sale of PAGP's Class A shares to purchase from AAP a number of AAP Class A units equal to the number of Class A shares sold in such offering at a price equal to the net proceeds from such offering. The Omnibus Agreement also provides that immediately following such purchase and sale, AAP will use the net proceeds it receives from such sale of AAP Class A units to PAGP to purchase from PAA an equivalent number of common units representing limited partner interests of PAA ("Common Units").
- 2. On December 28, 2016, PAGP sold an aggregate 168,063 Class A shares and used the net proceeds therefrom (\$5,857,320.94) to purchase an equivalent number of Class A units of AAP. AAP used such net proceeds to purchase an equivalent number of Common Units from PAA.
- 3. On December 29, 2016, PAGP sold an aggregate 124,800 Class A shares and used the net proceeds therefrom (\$4,272,457.63) to purchase an equivalent number of Class A units of AAP. AAP used such net proceeds to purchase an equivalent number of Common Units from PAA.
- 4. PAA GP Holdings LLC ("PAGP GP") is the general partner of Plains GP Holdings, L.P. ("PAGP"), which is the managing member of Plains All American GP LLC ("GP LLC"), which is the general partner of AAP. Each of PAGP GP, PAGP and GP LLC may be deemed to indirectly beneficially own the Common Units directly held by AAP, but disclaim beneficial ownership of such Common Units except to the extent of their respective pecuniary interests therein.

### Remarks:

/s/ Ann F. Gullion, Assistant Secretary 12/30

12/30/2016

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.