FORM 4

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

ES IN BENEFICIAL OWNERSHIP
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of Reporting Person(s) to Issuer licable)													
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er (giv v)	e title	X	Other (spec below)	cify									

7. Nature of Indirect Beneficial Ownership (Instr. 4)

footnotes(1)(2)(3)

 $footnotes^{(1)(2)(3)}$

11. Nature of Indirect Beneficial Ownership (Instr. 4)

footnotes⁽¹⁾⁽²⁾

Section :	nis box if no lon 16. Form 4 or F ns may continu on 1(b).	orm 5	3		ed purs	uant to	Secti	on 16	i(a) of th	ne Se	curities Exchar Company Act	nge Act o	of 1934	КЭПІР		Estimated hours per	-		n 0.9
1. Name and Address of Reporting Person* KAFU Holdings (QP), L.P.						2. Issuer Name and Ticker or Trading Symbol PLAINS GP HOLDINGS LP [PAGP]							5. Relationship of I (Check all applicat X Director			•	s) to Iss		
(Last) (First) (Middle) 1800 AVENUE OF THE STARS, SUITE 300						3. Date of Earliest Transaction (Month/Day/Year) 09/30/2019							Officer (give title X Other (spe below) See remaks					specify	
(Street) LOS ANGELES CA 90067				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)							Line) Form filed by O			roup Filing (Check Applicable One Reporting Person More than One Reporting				
(City)	(Sta		Zip)		<u> </u>														
Date		2. Transactio	n 2A. Dee Execution (ear) if any				3. Transaction		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Benefici Ownership (Insti				
									Code	v	Amount	(A) or (D)	Price	Reported Transaction (Instr. 3 and					
Class A Sh	ares		09/30/2019 J 1,248 A			\$0	1,248	8 I			See footnotes ⁽¹⁾⁽²⁾⁽								
Class A Sh	Class A Shares		09/30/20)19				J		1,248	D	\$0	0		I		Ssee footnotes ⁽¹⁾⁽²⁾		
		Ta	able	II - Deriva (e.g., p	tive S	Secui calls,	rities , war	Ac rant	quire ts, op	d, D tion	isposed of s, converti	, or Be	eneficia curitie	ally Owned s)	d				
Security or Exer (Instr. 3) Price o Derivat	2. Conversion or Exercise Price of Derivative Security	nversion Date Exercise (Month/Day/Year) ce of ivative	Exed if an	Deemed cution Date, y nth/Day/Year)	4. Transaction Code (Instr 8)				Expiration (Month/Da			7. Title Amour Securi Under Deriva Securi and 4)	nt of ities lying itive ity (Instr. :	8. Price of Derivative Security (Instr. 5)	deriv Secu Bene Owne Follo Repo	ative rities ficially ed wing rted eaction(s)	10. Owne Form: Direct or Ind (I) (Ins	rship (D) irect	11. Naturd Indirect Beneficia Ownershi (Instr. 4)
					Code	v	Date Expiratio (A) (D) Exercisable Date		Title	Amour or Numbe of Shares	er								
Class B Shares/Class A Units/GP Units	\$0	09/30/2019			М			1,24	8	(1)(2)	(1)(2)	Class A Shares	1,248	\$0	16,2	25,067 ⁽⁴⁾	1		Ssee footnotes ⁽
		Reporting Person* $(\underline{QP}), \underline{L.P.}$,				•				•		•				
(Last) 1800 AVE	`	First) HE STARS, SU	,	Middle)															
(Street)	GELES (CA	9	90067															
(City)	(State)	(Zip)															
		Reporting Person* SON CAPIT	AL .	<u>ADVISO</u>	<u>RS</u>														
(Last) 1800 AVE 3RD FLO	NUE OF T	First) HE STARS	(Middle)															
(Street)	TELES (7.A		00067		-													

CA

(State)

90067

(Zip)

LOS ANGELES

(City)

1. KAFU Holdings (QP), L.P. ("KAFU") holds Class B shares representing limited partner interests in Plains GP Holdings L.P. (the "Issuer"), an equivalent number of units representing limited liability company interests of the Issuer's general partner ("GP Units"), and an equivalent number of Class A Units representing limited partner interests in Plains AAP, L.P. ("AAP"). The Eighth Amended and Restated Limited Partnership Agreement of AAP provides that each limited partner of AAP, including KAFU, has the right at any time (without expiration) to immediately exchange (the "Exchange Right") its Class A units in AAP together with a like number of Class B shares and GP Units, for a like number of Class A shares of the Issuer. On September 30, 2019, KAFU Holdings (QP), L.P. exercised the Exchange Right with respect to 1,248 Class A Units.

- 2. Kayne Anderson Capital Advisors, L.P. ("KACALP") is the manager of the general partner of KAFU and may be deemed to beneficially own the Class B shares, Class A Units, and GP Units held by KAFU. The filling of this statement shall not be construed as an admission that either KAFU or KACALP are, for purposes of Section 13(d) of the Exchange Act, as amended, the beneficial owner of any security.
- 3. The reported transaction involves an in-kind distribution to redeeming limited partners of KAFU Holdings (QP), L.P.
- 4. In a simultaneous transaction, KAFU exercised the redemption right provided for in the limited partnership agreement of AAP with respect to 51,913 Class A units. As a result, such Class A units were cancelled and 51,913 Common Units of Plains All American Pipeline, L.P. were distributed by AAP to KAFU. The number of derivative securities owned reflects both the exchange transaction reported herein and the simultaneous redemption transaction.

Remarks

Bob Sinnott is a director of the managing general partner of the Issuer. Based on the relationship of Mr. Sinnott and the Reporting Persons, the Reporting Persons may be deemed directors by deputization of the Issuer. KAFU Holdings (QP), L.P., and KACALP, which is the manager of the general partner of KAFU, are referred to herein as the "Reporting Persons". The filing of this Statement shall not be construed as an admission that any Reporting Person is, for purposes of Section 13(d) of the Exchange Act, as amended, the beneficial owner of any security.

/s/David Shladovsky by Power of Attorney

10/01/2019

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.