FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | |
|--------------------------|-----------|--|--|--|--|
| OMB Number: | 3235-0287 | | | | |
| Estimated average burden | | | | | |
| hours per response: | 0.5 | | | | |

| U obliga | n 16. Form 4 or tions may conti ction 1(b). | | | File | | | | Section 16 30(h) of th | | | | | | | 4 | | 11 | ated average bui per response: | rden 0.5 |
|---|---|--|---------------------------------------|---|--|---|------------------------------------|---------------------------|--------------------|---|----------|-----------------------|--|--|--|---|---|--|--|
| 1. Name and Address of Reporting Person* 2. Issue | | | | or Section 30(h) of the Investment Company Act of 1940 . Issuer Name and Ticker or Trading Symbol PLAINS GP HOLDINGS LP [PAGP] | | | | | | | | (Che | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner Officer (give title Other (specify | | | | | | |
| 3. Date | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 07/01/2015 | | | | | | | | | ficer (give title low) | belov | | | | |
| 3RD FLOOR 4. If Am | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person | | | | |
| (Street) LOS ANGELES CA 90067 | | | | | | | | | | | | | : | x Fo | orm filed by More erson | 1 0 | | | |
| (City) | (5 | State) | (Zip) | | | | | | | | | | | | | | | | |
| 1. Title of | Security (Ins | | able I - No | 2. Trans | | | 2A. | Deemed | 3. | | - | 4. Secu | rities A | cquired | (A) or | 5. A | mount of | 6. Ownership | 7. Nature of |
| | | | Date (Month/ | th/Day/Year) | | Execution Date, if any (Month/Day/Year) | | ear) 8) | Code (Instr. 8) | | | sed Of (D) (Instr. 3, | | 3, 4 and 5 | Ben Owr Rep | urities leficially ned Following lorted nsaction(s) | Form: Direct (D) or Indirect (I) (Instr. 4) | Indirect Beneficial Ownership (Instr. 4) | |
| Class A | Shares | | | 06/30 |)/20 |)15 | | | A | + | v | Amount 521,0 | | (D) A | \$0 | (Ins | tr. 3 and 4) 521,644 | I | See Footnotes |
| Class A | Class A Shares 06/3 | | | 06/30 | 0/2015 | | J | | | 521,6 | 644 | D | \$0 |) 0 | | Ι | See Footnotes | | |
| | | | Table II - | | | | | ties Ac warran | | | | | | | | Owne | d | | |
| Derivative Conversion Date | | 3. Transaction Date (Month/Day/Year) | Transaction 3A. Deemed Execution Date | | te, 4. Transaction Code (Instr. | | 5. Number of 6. I Derivative Ex | | | 5. Date Exercisable and Expiration Date Month/Day/Year) | | | 7. Titl Amou Secu Unde Deriv | Title and nount of curities nderlying erivative ecurity (Instr. 3 | | Price of erivative ecurity Istr. 5) | | Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Co | de | v | (A) | (D) | Date Exercis | able | Ex Da | piration te | Title | Amou or Numi of Sh | ber | | Transaction(s) (Instr. 4) | | |
| Class A Units in Plains AAP, L.P. | \$0 | 06/30/2015 | | N | 1 | | | 521,644 | (1)(2) | (3) | (| 1)(2)(3) | Class A Share | 521, | 644 | \$0 | 100,569,509 | I | See Footnotes ⁽¹⁾ (2)(3) |
| | | Reporting Person* | | | | Ъ | Ť | 1 | | | | | | | | | | | |
| | <u>E ANDE</u> | RSON CAPI | | | <u>5 I</u> | <u>-</u> | | | | | | | | | | | | | |
| (Last) 1800 AV 3RD FL | | (First) THE STARS | (Middle) | e) | | | | | | | | | | | | | | | |
| (Street) LOS AN | IGELES | СА | 90063 | 7 | | | | | | | | | | | | | | | |
| (City) | | (State) | (Zip) | | | | | | | | | | | | | | | | |
| | nd Address of HOLDIN | Reporting Person [*] | | | | | | | | | | | | | | | | | |
| (Last) 1800 AV 3RD FL | | (First) THE STARS | (Middle | e) | | | | | | | | | | | | | | | |
| (Street) LOS AN | IGELES | CA | 77002 | 2 | | | | | | | | | | | | | | | |

(City) (State) (Zip) 1. Name and Address of Reporting Person*

KAFU Holdings (QP), L.P.

| (Last) | (First) | (Middle) | | | | | | | |
|--|------------------------|----------|--|--|--|--|--|--|--|
| 1800 AVENUE OF THE STARS, SUITE 300 | | | | | | | | | |
| (Street) | | | | | | | | | |
| LOS ANGELES | CA | 90067 | | | | | | | |
| (City) | (State) | (Zip) | | | | | | | |
| 1. Name and Address of Reporting Person* | | | | | | | | | |
| KAFU Holdings | KAFU Holdings II, L.P. | | | | | | | | |
| (Last) | (First) | (Middle) | | | | | | | |
| 1800 AVENUE OF THE STARS | | | | | | | | | |
| 3RD FLOOR | | | | | | | | | |
| (Street) | | | | | | | | | |
| LOS ANGELES | CA | 90067 | | | | | | | |
| (City) | (State) | (Zip) | | | | | | | |

Explanation of Responses:

1. KAFU Holdings (QP), L.P., KAFU Holdings, L.P., and KAFU Holdings II, L.P. (collectively "KAFU") along with Kayne Anderson Capital Advisors, L.P. ("KACALP") hold Class B shares representing limited partner interests in Plains GP Holdings L.P. (the "Issuer"), an equivalent number of units representing limited liability company interests of the Issuer's general partner ("GP Units"), and an equivalent number of Class A Units representing limited partner interests in Plains AAP, L.P. ("AAP"). The limited partnership agreement of AAP was amended and restated to provide that each limited partner of AAP, including KAFU and KACALP, will have the right at any time (without expiration) to immediately exchange (the "exchange Right") its Class A units in AAP together with a like number of Class B shares and the GP Units, for a like number of Class A shares of the Issuer.

2. KACALP is the manager of the of the general partner of KAFU and may be deemed to beneficially own the Class B shares, Class A Units in AAP, and the GP Units held by KAFU. The filing of this statement shall not be construed as an admission that either KAFU or KACALP are, for purposes of Section 13(d) of the Exchange Act, as amended, the beneficial owner of any security.

3. The reported transaction is an in-kind distribution to redeeming limited partners of KAFU. Such redemptions were made in-kind with Class A shares.

 David Shladovsky
 O

 ** Signature of Reporting Person
 D

07/02/2015 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.