C

## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).
--	---

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPF	ROVAL
OMB Number:	3235-0287
Estimated average bu	ırden
hours per response:	0.5

	ions may contir tion 1(b).	nue. See		File		t to Section 16(a) tion 30(h) of the l						84		hours	per respons	se:	0.5		
PAA G	or Section 30(h) of the Investment Company Act of 1940   1. Name and Address of Reporting Person*   PAA GP Holdings LLC   (Last) (First)   (Middle)   333 CLAY STREET, STE. 1600							heck all app X Dire	ctor er (give title	X	, 10% O	wner (specify							
(Street) HOUST( (City)	HOUSTON TX 77002					ne) Forr	or Joint/Group n filed by One n filed by Mor son	e Reporting	g Pers	on									
		Tabl	e I - No	n-Deriv	ative S	ecurities Acc	uired,	Dis	posed o	of, or	r Bene	eficia	lly Own	ed					
1. Title of S	Security (Inst	r. 3)		2. Transa Date (Month/E		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)				Disposed Of (D) (Instr. 3,				d Securi Benefi	cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership
							Code	v	Amount		(A) or (D)	Price	Transa	action(s) 3 and 4)			(Instr. 4)		
Common	Units (Lim	ited Partner Inte	rests)	04/18	/2018		<b>J</b> (1)(2)		300,00	0	D	(1)(2	) 283	,621,024	Ι		By Plains AAP, L.P. <sup>(3)</sup>		
Common	Units (Lim	ited Partner Inte	rests)	04/19	/2018		J <sup>(1)(4)</sup>		100,00	0	D	(1)(4	.) 283	,521,024	I		By Plains AAP, L.P. <sup>(3)</sup>		
		Та				urities Acqui ls, warrants,							v Owned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Executior if any (Month/Da	ed Date,	4. Transactic Code (Ins 8)	5. Number on of	•	Exercis	sable and e	7. Ti Amo Sec Und Deri	itle and ount of urities lerlying ivative urity (In		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owne Form: Direct or Ind (I) (Ins	(D) irect	11. Nature of Indirect Beneficial Ownership (Instr. 4)		

Amount or Number of Shares

Expiration Date

Title

Date Exercisable

(A) (D)

Code V

· · · · · · · · · · · · · · · · · · ·	_
1. Name and Address of Reporting Person*	
PAA GP Holdings LLC	

PRA GP Holdings LLC						
(Last)	(First)	(Middle)				
333 CLAY STR	EET, STE. 1600					
(Street)						
HOUSTON	TX	77002				
(City)	(State)	(Zip)				
1. Name and Addre	ss of Reporting Perso L.P.	on*				
(Last)	(First)	(Middle)				
333 CLAY STR	EET, SUITE 1600	)				
(Street)						
HOUSTON	TX	77002				
(City)	(State)	(Zip)				

1. Name and Address of Reporting Person<sup>\*</sup>

Plains All American GP LLC							
(Last) (First) (Middle)							
333 CLAY STRE	EET, SUITE 1600						
(Street)							
HOUSTON	TX	77002					
(City)	(State)	(Zip)					
	s of Reporting Person <sup>*</sup> HOLDINGS LP						
(Last)	(First)	(Middle)					
333 CLAY ST., S	333 CLAY ST., SUITE 1600						
(Street)							
HOUSTON	ТХ	77002					
(City)	(State)	(Zip)					

## **Explanation of Responses:**

1. Pursuant to the limited partnership agreement of Plains AAP, L.P. ("AAP"), each limited partner of AAP, other than Plains GP Holdings, L.P. ("PAGP") and Plains All American GP LLC ("GP LLC"), has the right, from time to time, to cause AAP to redeem and cancel such partner's AAP Class A units in exchange for the distribution of an equal number of common units representing limited partner interests ("Common Units") of Plains All American Pipeline, L.P. ("PAA") held by AAP (the "Redemption Right"). In connection with the exercise of a Redemption Right, such limited partner must also surrender to PAGP an equal number of Class B shares of PAGP and Company Units of PAA GP Holdings LLC ("PAGP GP").

2. On April 18, 2018, one of AAP's limited partners exercised the Redemption Right with respect to 300,000 AAP Class A units, resulting in the cancellation of such AAP Class A units and the distribution of 300,000 Common Units from AAP to the redeeming partner.

3. PAGP GP is the general partner of PAGP, which is the managing member of GP LLC, which is the general partner of AAP. Each of PAGP GP, PAGP and GP LLC may be deemed to indirectly beneficially own the Common Units directly held by AAP, but disclaim beneficial ownership of such Common Units except to the extent of their respective pecuniary interests therein.

4. On April 19, 2018, one of AAP's limited partners exercised the Redemption Right with respect to 100,000 AAP Class A units, resulting in the cancellation of such AAP Class A units and the distribution of 100,000 Common Units from AAP to the redeeming partner.

Remarks:

/s/ Ann F. Gullion, Assistant

<u>Secretary</u>

04/19/2018

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.