FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

Check this box if no longer subject
to Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

333 CLAY STREET, STE. 1600

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

> > 7. Nature of Indirect Beneficial Ownership (Instr. 4)

11. Nature of Indirect Beneficial Ownership (Instr. 4)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					or Se	ection 3	30(n) c	or the i	nvestme	ent Co	mpany Act o	1 1940							
1. Name and Address of Reporting Person* PAA GP Holdings LLC			2. Issuer Name and Ticker or Trading Symbol PLAINS ALL AMERICAN PIPELINE LP PAA PAA									S. Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director X 10% Owner     Officer (give title Other (specify)							
(Last) (First) (Middle) 333 CLAY STREET, STE. 1600					3. Date of Earliest Transaction (Month/Day/Year) 06/30/2020									below			below)		
(Street) HOUSTON TX 77002			4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)  Form filed by One Reporting Person Form filed by More than One Reporting							
(City)	(Si	tate) (2	Zip)											X	Perso	on			
4 = 11 6			I - No	1		_			·	, Dis	posed of						100		7. 11-4
1. Little of	Security (Ins	tr. 3)		2. Transac Date (Month/Da		Exec if any	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transa Code ( 8)		4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)		str. 3, 4	or and	5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirec Beneficia Ownershi (Instr. 4)
								Code	v	Amount	(A) or (D) Price		ce	Transaction(s) (Instr. 3 and 4)					
Common Units (Limited Partner Interests)			06/30/	/2020				J <sup>(1)(2)</sup>		40,679	D \$		<b>)</b> (1)(2)	248,353,72		I		By Plains AAP, L.P. <sup>(3)</sup>	
		Tal	ble II -								osed of, convertib				Owne	d			
1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security		3. Transaction Date (Month/Day/Year)	if any	emed ion Date, /Day/Year)	4. Transa Code ( 8)				6. Date Exerc Expiration Day (Month/Day/\)		ate	7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)		Deri Sec (Ins	Price of rivative curity str. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owner Form: Direct or Indi (I) (Ins	Ownership	D) Benefi Owner ect (Instr.
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date		Amoun or Numbe of Shares	er					
l .	nd Address o P Holdin	f Reporting Person*							•					*					•
(Last) 333 CLA	AY STREE	(First) Γ, STE. 1600	(Mi	ddle)															
(Street)	ON	TX	77	002		_													
(City)		(State)	(Zij	0)															
	nd Address o AAP, L.P	f Reporting Person*	•																
(Last) 333 CLA	AY STREET	(First) Γ, STE. 1600	(Mi	ddle)															
(Street)	ON	TX	77	002															
(City)		(State)	(Zij	0)															
		f Reporting Person <sup>*</sup> rican GP LLC																	
(Last)		(First)	(Mi	ddle)		_													

(Street) HOUSTON	TX	77002							
(City)	(State)	(Zip)							
1. Name and Address of Reporting Person* PLAINS GP HOLDINGS LP									
(Last) (First) (Middle) 333 CLAY STREET, STE. 1600									
(Street) HOUSTON	TX	77002							
(City)	(State)	(Zip)							

## Explanation of Responses:

- 1. Pursuant to the limited partnership agreement of Plains AAP, L.P. ("AAP"), each limited partner of AAP, other than Plains GP Holdings, L.P. ("PAGP") and Plains All American GP LLC ("GP LLC"), has the right, from time to time, to cause AAP to redeem and cancel such partner's AAP Class A units in exchange for the distribution of an equal number of common units representing limited partner interests ("Common Units") of Plains All American Pipeline, L.P. ("PAA") held by AAP (the "Redemption Right"). In connection with the exercise of a Redemption Right, such limited partner must also surrender to PAGP an equal number of Class B shares of PAGP and Company Units of PAA GP Holdings LLC ("PAGP GP").
- 2. Effective June 30, 2020, KAFU Holdings (QP), L.P. exercised the Redemption Right with respect to 40,679 AAP Class A units, resulting in the cancellation of such AAP Class A units and the distribution of 40,679 Common Units from AAP to the redeeming partner.
- 3. PAGP GP is the general partner of PAGP, which is the managing member of GP LLC, which is the general partner of AAP. Each of PAGP GP, PAGP and GP LLC may be deemed to indirectly beneficially own the Common Units directly held by AAP, but disclaim beneficial ownership of such Common Units except to the extent of their respective pecuniary interests therein.

By: /s/ Ann F. Gullion, Assistant Secretary 07/02/2020

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.