(City)

(Last)

(Street)

HOUSTON

(State)

(First)

TX

(State)

1. Name and Address of Reporting Person*

333 CLAY STREET, SUITE 1600

1. Name and Address of Reporting Person*
Plains All American GP LLC

Plains AAP, L.P.

(Zip)

(Middle)

77002

(Zip)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

rraomington, Brot Lo

OMB APPR	DVAL
OMB Number:	3235-0287
Estimated average bur	den
hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

	(-)										mpany Act o		71 100	-					
	nd Address of P Holdin	Reporting Person	*			AII					Symbol N PIPEI	LINE	LP		ck all app Direc	tor	ng Per	10% O	wner
(Last) 333 CLA	(Fi	rst) (T, STE. 1600	Middle)		3. Da 03/3			Trans	action (N	Month	/Day/Year)				Office	er (give title v)		Other (s	specify
(Street)	ON T	ζ 5	77002		4. If A	Ame	ndment,	Date o	of Origina	al File	d (Month/Da	y/Year)	6. Inc	Form Form	r Joint/Grou filed by On filed by Mo	e Rep	orting Pers	on
(City)	(St	ate) (Zip)												Perso				
		Table	l - No	n-Deriva	tive S	Sec	urities	Acq	juired,	Dis	posed of	, or E	Bene	eficiall	y Own	ed			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da			y/Year) Ex		P.A. Deemed Execution Date, f any Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Ac Disposed Of (D) 5)				5. Amo Securit Benefic Owned Report	ies cially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A) (D)	or F	Price	Transa	ction(s) 3 and 4)			(11341.4)
Common	Units (Lin	uited Partner Inte	erests)	03/30/2	2021				J ⁽¹⁾⁽²⁾		27,640	D) ;	\$0 ⁽¹⁾⁽²⁾	245,	528,082		I	By Plains AAP, L.P. ⁽³⁾
Common	Units (Lin	ited Partner Inte	erests)	03/31/2	2021				J ⁽¹⁾⁽⁴⁾		4,891	D	:	\$0(1)(4)	245,	523,191		I	By Plains AAP, L.P. ⁽³⁾
		Та	ble II -								osed of, c				Owne	d			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any		4. Transa Code (8)	actio	5. Nu n of	mber ative rities ired osed		Exercion Da	cisable and	7. Titl Amou Secur Under Deriva Secur 3 and	e and int of rities rlying ative rity (In	8. De Se (Ir	Price of erivative ecurity estr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amo or Num of Shar	nber					
	nd Address of P Holdin	Reporting Person	*																
(Last) 333 CLA		(First)	(Mi	iddle)															
(Street)	ON	тх	77	002															

(Last)	(First)	(Middle)	
333 CLAY STR	EET, SUITE 1600)	
(Street)			
HOUSTON	TX	77002	
,			
(City)	(State)	(Zip)	
1. Name and Addre	ess of Reporting Perso	on [*]	
PLAINS GP	HOLDINGS L	.P	
(Last)	(First)	(Middle)	
(Last) 333 CLAY ST.,	, ,		
` ′	, ,		
` ′	, ,		
333 CLAY ST.,	, ,		
333 CLAY ST., (Street)	SUITE 1600	(Middle)	

Explanation of Responses:

- 1. Pursuant to the limited partnership agreement of Plains AAP, L.P. ("AAP"), each limited partner of AAP, other than Plains GP Holdings, L.P. ("PAGP") and Plains All American GP LLC ("GP LLC"), has the right, from time to time, to cause AAP to redeem and cancel such partner's AAP Class A units in exchange for the distribution of an equal number of common units representing limited partner interests ("Common Units") of Plains All American Pipeline, L.P. ("PAA") held by AAP (the "Redemption Right"). In connection with the exercise of a Redemption Right, such limited partner must also surrender to PAGP an equal number of Class B shares of PAGP and Company Units of PAA GP Holdings LLC ("PAGP GP").
- 2. Effective March 30, 2021, a limited partner of AAP exercised the Redemption Right with respect to 27,640 AAP Class A units, resulting in the cancellation of such AAP Class A units and the distribution of 27,640 Common Units from AAP to the redeeming partner.
- 3. PAGP GP is the general partner of PAGP, which is the managing member of GP LLC, which is the general partner of AAP. Each of PAGP GP, PAGP and GP LLC may be deemed to indirectly beneficially own the Common Units directly held by AAP, but disclaim beneficial ownership of such Common Units except to the extent of their respective pecuniary interests therein.
- 4. Effective March 31, 2021, KAFU Holdings (QP), L.P. exercised the Redemption Right with respect to 4,891 AAP Class A units, resulting in the cancellation of such AAP Class A units and the distribution of 4,891 Common Units from AAP to the redeeming partner.

Remarks:

/s/ Ann F. Gullion, Assistant

03/31/2021

Secretary

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.