(Last)

(First)

(Middle)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

> > 7. Nature of Indirect Beneficial Ownership (Instr. 4)

11. Nature of Indirect

Beneficial Ownership (Instr. 4)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					01 56	cuon .	30(11)	or the r	iivesiiiie	ill Co	mpany Act o	1940								
1. Name and Address of Reporting Person* PAA GP Holdings LLC			PL/	2. Issuer Name and Ticker or Trading Symbol PLAINS ALL AMERICAN PIPELINE LP PAA PAA																
(Last) (First) (Middle) 333 CLAY STREET SUITE 1600				3. Date of Earliest Transaction (Month/Day/Year) 03/31/2022										below)		below)				
(Street) HOUSTON TX 77002				4. If Amendment, Date of Original Filed (Month/Day/Year)									Lin	6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person						
(City)	(Si		Zip)																	
Date			2. Transac	tion	2A. Deemed Execution Date,		3. Transaction Code (Instr. 8)		4. Securities Acquired (A			A) or	d	5. Amount of Securities Beneficially		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirec Beneficia		
						(WOTH		uiiDayi leai j		v	Amount	(A) or Price		Price	\exists	Owned Following Reported Transaction(s) (Instr. 3 and 4)		(i) (instr. 4)	Ownershi (Instr. 4)	
Common	Common Units (Limited Partner Interests)		erests)	03/31/2	2022				J ⁽¹⁾⁽²⁾		11,957	Б		\$0 ⁽¹⁾⁽²⁾		241,473,220		I		By Plains AAP, L.P. ⁽³⁾
		Та	ble II -								osed of, convertib)wne	d			
1. Title of Derivative Security (Instr. 3)	e of 2. 3. Transaction 3A. Deemed Execution Date Execution Date, if any		4. Transaction Code (Instr. 8) S. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)			8. Price Derivat Securit (Instr. !		9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Benefic Owners (Instr. 4				
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Amo or Num of Shar	nber						
	nd Address o P Holdin	f Reporting Person'	k																	
(Last) 333 CLA SUITE 1	AY STREET	(First) Γ	(Mi	ddle)																
(Street)	ON	TX	77	002																
(City)		(State)	(Zi _l	0)																
	nd Address o	f Reporting Person	•																	
(Last) 333 CLA SUITE 1	AY STREET	(First) Γ	(Mi	ddle)																
(Street)	ON	TX	77	002		_														
(City)		(State)	(Zi _l	0)																
1		f Reporting Person'																		

333 CLAY STR SUITE 1600	EET	
(Street) HOUSTON	TX	77002
(City)	(State)	(Zip)
1. Name and Addre		
(Last)	(First)	(Middle)
333 CLAY STR	EET	
SUITE 1600		
(Street)		
HOUSTON	TX	77002
(City)	(State)	(Zip)

Explanation of Responses:

- 1. Pursuant to the limited partnership agreement of Plains AAP, L.P. ("AAP"), each limited partner of AAP, other than Plains GP Holdings, L.P. ("PAGP") and Plains All American GP LLC ("GP LLC"), has the right, from time to time, to cause AAP to redeem and cancel such partner's AAP Class A units in exchange for the distribution of an equal number of common units representing limited partner interests ("Common Units") of Plains All American Pipeline, L.P. ("PAA") held by AAP (the "Redemption Right"). In connection with the exercise of a Redemption Right, such limited partner must also surrender to PAGP an equal number of Class B shares of PAGP and Company Units of PAA GP Holdings LLC ("PAGP GP").
- 2. Effective March 31, 2022, KAFU Holdings (QP), L.P. exercised the Redemption Right with respect to 11,957 AAP Class A units, resulting in the cancellation of such AAP Class A units and the distribution of 11,957 Common Units from AAP to the redeeming partner.
- 3. PAGP GP is the general partner of PAGP, which is the managing member of GP LLC, which is the general partner of AAP. Each of PAGP GP, PAGP and GP LLC may be deemed to indirectly beneficially own the Common Units directly held by AAP, but disclaim beneficial ownership of such Common Units except to the extent of their respective pecuniary interests therein.

/s/ Ann F. Gullion, Assistant Secretary 03/31/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.