SEC Form 4	
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## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number:	3235-0287
Estimated average bur	rden
hours per response:	0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 20(b) of the Investment Company Act of 1040

							.,				ompany Act o	1 1940									
1. Name and Address of Reporting Person <sup>*</sup> PAA GP Holdings LLC				2. Issuer Name and Ticker or Trading Symbol <u>PLAINS ALL AMERICAN PIPELINE LP</u> [ PAA ]							5. Relationship of Reporting Person(s) to Issu (Check all applicable) X Director X 10% Own Officer (give title Other (spe				wner						
(Last) (First) (Middle) 333 CLAY STREET						3. Date of Earliest Transaction (Month/Day/Year) 10/13/2023									belov			other ( below)			
SUITE 1600				4. lf /	4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) HOUSTON TX 77002					Form filed by One Reporting Person X Form filed by More than One Reporting Person																
(City) (State) (Zip)			Ru	le :	10b5·	-1(c)	Trar	isad	tion Indi	catic	n '										
				Chec	ck this bo	x to ind	icate that	t a trar	saction was m ions of Rule 10	ade pur	suant to			uction or writt	en pla	n that is inte	ended to				
		Table	e I - No	on-Deriva	ative	Sec	curitie	s Acc	quired	l, Dis	sposed of	, or B	enefi	icially	y Own	ed					
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/				Execution Year) if any		ion Date,		iction Instr.	4. Securities Acc Disposed Of (D) 5)		Acquired (A) or (D) (Instr. 3, 4 and		Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership				
									Code	v	Amount	(A) ( (D)	or Pri	ice		ction(s) 3 and 4)			(Instr. 4)		
Common Interests)		nited Partner		10/13/2	2023				J <sup>(1)(2)</sup>		6,353,042	D	\$	0 <sup>(1)(2)</sup>	232,	653,928		I	By Plains AAP, L.P. <sup>(3)</sup>		
		Та	ble II								osed of, o				Owne	d					
1. Title of Derivative Security (Instr. 3) 2. Conversio or Exercis Price of Derivative Security		3. Transaction Date (Month/Day/Year)	if any	tion Date, Trans		ransaction		5. Number n of			cisable and ate	7. Title and Amount of Securities Underlying Derivative Security (I 3 and 4)		8. I De Se (In:	erivative ecurity 1str. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	ly C G G (	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficia Ownershi (Instr. 4)		
					Code	v	(A)	(D)	Date Exerci	sable	Expiration Date	Title	Amour or Numbe of Shares	er							
		f Reporting Person	*								1					1			1		
PAA G	P Holdin	<u>gs LLC</u>																			
(Last) 333 CLA SUITE 1	AY STREE	(First) Г	(N	liddle)																	
(Street) HOUST	ON	ТХ	77	7002		-															
(City)		(State)	(Z	ip)																	
	nd Address o AAP, L.P	f Reporting Person	*																		
(Last) 333 CLA SUITE 1	AY STREET	(First) Γ	(N	liddle)		_															
(Street) HOUST	ON	TX	77	7002																	
(City)		(State)	(Z	ip)																	
						_															

1. Name and Address of Reporting Person\* Plains All American GP LLC

(Last)	(First)	(Middle)					
333 CLAY STREET							
SUITE 1600							
(Street)							
HOUSTON	TX	77002					
(City)	(State)	(Zip)					
1. Name and Addres	ss of Reporting Person*						
PLAINS GP	HOLDINGS LP						
·							
(Last)	(First)	(Middle)					
333 CLAY STR	EET						
SUITE 1600							
(Street)							
HOUSTON	ТХ	77002					
(City)	(State)	(Zip)					

## Explanation of Responses:

1. Pursuant to the limited partnership agreement of Plains AAP, L.P. ("AAP"), each limited partner of AAP, other than Plains GP Holdings, L.P. ("PAGP") and Plains All American GP LLC ("GP LLC"), has the right, from time to time, to cause AAP to redeem and cancel such partner's AAP Class A units in exchange for the distribution of an equal number of common units representing limited partner interests ("Common Units") of Plains All American Pipeline, L.P. ("PAA") held by AAP (the "Redemption Right"). In connection with the exercise of a Redemption Right, such limited partner must also surrender to PAGP an equal number of Class B shares of PAGP and, if applicable, Company Units of PAA GP Holdings LLC ("PAGP GP").

2. Effective October 13, 2023, certain limited partners of AAP exercised their Redemption Right with respect to an aggregate of 6,353,042 AAP Class A units, resulting in the cancellation of such AAP Class A units and the distribution of an aggregate of 6,353,042 Common Units from AAP to the redeeming partner.

3. PAGP GP is the general partner of PAGP, which is the managing member of GP LLC, which is the general partner of AAP. Each of PAGP GP, PAGP and GP LLC may be deemed to indirectly beneficially own the Common Units directly held by AAP, but disclaim beneficial ownership of such Common Units except to the extent of their respective pecuniary interests therein.

/s/ Ann F. Gullion, Assistant <u>Secretary</u>	<u>10/16/2023</u>
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\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.