FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

eck this box if no longer subject to
tion 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden response: 0.5

7. Nature of Indirect Beneficial Ownership (Instr. 4)

11. Nature of Indirect Beneficial Ownership (Instr. 4)

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ı	nd Address of P Holdin	Reporting Person*	*		PL		NS A			or Trading		Symbol N PIPE	LIN	E LP			k all ap Dire	ip of Reportir plicable) ctor cer (give title		X 10% (
(Last) 333 CLA	,	rst) C, STE. 1600	(Middle)				of Earlie	st Tran	sacti	ion (Mont	h/E	Day/Year)					belo			below)` '
(Street)	ON T	x	77002		4. 11	Am	endmen	t, Date	of O	riginal File	ed	(Month/Da	ay/Yea	ar)		ine)	Forr	or Joint/Group on filed by On on filed by Mo	e Re	porting Pers	son
(City)	(Si	tate)	(Zip)													X	Pers		10 111	un one rep	Jording
		Tab	le I - No	n-Deriv	ative	Se	curiti	es Ac	qui	ired, Di	sp	osed o	f, or	Ben	efici	ally	Own	ed			
1. Title of	Security (Ins	tr. 3)		2. Trans Date (Month/i		ır) i	2A. Deen Execution if any (Month/D	n Date,	c	ransactio Code (Inst		4. Securiti Disposed 5)	Of (D)	(Instr.			Secur Benef Owne Repor	icially d Following rted	Fo (D)	Ownership rm: Direct or Indirect (Instr. 4)	7. Nature of Indire Benefici Ownersl (Instr. 4)
				_		_			C	Code V		Amount	- ((A) or (D)	Pric	e	Trans (Instr.	action(s) 3 and 4)			
Common	Units (Lim	ited Partner Inte	erests)	09/29	9/2017				J	(1)(2)		1,173,5	28	D	(1)	(2)	286	5,817,934		I	By Plains AAP, L.P. ⁽³⁾
		Ta	able II -									sed of, onvertib					wned	I			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deen Executio if any (Month/D	n Date,	4. Transa Code (8)		n of r. Deri Sec Acq (A) o Disp of (E	osed)) :r. 3, 4	Exp	Date Exerc piration D onth/Day/	ate	•	Amo Secu Unde Deriv			Deri Sec	rice of ivative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	,	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Natu of Indire Benefici Owners (Instr. 4)
					Code	v	(A)	(D)	Dat Exe	te ercisable		Expiration Date	Title	or Nur of	ount nber ares						
	nd Address of P Holdin	Reporting Person*	•																		
(Last) 333 CLA	AY STREET	(First)	(Mid	ldle)																	
(Street)	ON	TX	770	02																	
(City)		(State)	(Zip))																	
ı	nd Address of <u>AAP, L.P.</u>	Reporting Person*	•																		
(Last) 333 CLA	AY STREET	(First)	(Mid	ldle)																	
(Street)	ON	TX	770	02																	
(City)		(State)	(Zip))		-															
		Reporting Person*																			

(Middle)

(Last)

(First)

333 CLAY STREET, SUITE 1600

(Street) HOUSTON	TX	77002								
(City)	(State)	(Zip)								
1. Name and Address of Reporting Person* PLAINS GP HOLDINGS LP										
(Last)	(First)	(Middle)								
333 CLAY ST., SUITE 1600										
(Street)										
HOUSTON	TX	77002								
(City)	(State)	(Zip)								

Explanation of Responses:

- 1. Pursuant to the limited partnership agreement of Plains AAP, L.P. ("AAP"), each limited partner of AAP, other than Plains GP Holdings, L.P. ("PAGP") and Plains All American GP LLC ("GP LLC"), has the right, from time to time, to cause AAP to redeem and cancel such partner's AAP Class A units in exchange for the distribution of an equal number of common units representing limited partner interests ("Common Units") of Plains All American Pipeline, L.P. ("PAA") held by AAP (the "Redemption Right"). In connection with the exercise of a Redemption Right, such limited partner must also surrender to PAGP an equal number of Class B shares of PAGP and Company Units of PAA GP Holdings LLC ("PAGP GP").
- 2. On September 29, 2017, KAFU Holdings, L.P. and KAFU Holdings (QP), L.P. exercised the Redemption Right with respect to an aggregate of 1,173,528 AAP Class A units, resulting in the cancellation of such AAP Class A units and the distribution of 1,173,528 Common Units from AAP to the redeeming partners.
- 3. PAGP GP is the general partner of PAGP, which is the managing member of GP LLC, which is the general partner of AAP. Each of PAGP GP, PAGP and GP LLC may be deemed to indirectly beneficially own the Common Units directly held by AAP, but disclaim beneficial ownership of such Common Units except to the extent of their respective pecuniary interests therein.

Remarks:

/s/ Ann F. Gullion, Assistant 10/02/2017 <u>Secretary</u>

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.