(Last)

(First)

(Middle)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

> > 7. Nature of Indirect Beneficial Ownership (Instr. 4)

11. Nature of Indirect

Beneficial Ownership (Instr. 4)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1	nd Address o P Holdir	f Reporting Person'	*			AINS			er or Tr MER		Symbol N PIPEI	LINE	LI	P (Ch		all app	o of Reportin licable) tor er (give title	ng Pe	(10% O	
(Last) 333 CLA SUITE 1	AY STREE	,	Middle)			te of E		t Trans	action (I	Month	/Day/Year)					below			below)	
(Street)	ON T	X 7	77002		4. If A	mend	ment,	Date o	of Origina	al File	d (Month/Da	y/Year)	Line		Form	Joint/Group filed by One filed by Mo	e Rep	orting Pers	son
(City)	(S	tate) (Zip)													reisu	Л			
		Table	l - No	n-Deriva	ative S	ecu	rities	Acq	uired	, Dis	posed of	, or E	3en	eficia	lly	Own	ed			
1. Title of	Security (Ins	str. 3)		2. Transac Date (Month/Da		Exec if any	tth/Day/Year) 8) Owned Following (I) (Instr. 4) Reported		n: Direct or Indirect	7. Nature of Indirec Beneficia Ownershi (Instr. 4)										
									Code	v	Amount	(A) (D)	or	Price	- 1	Transa	ction(s) 3 and 4)			(111511. 4)
Common	Units (Lin	nited Partner Inte	erests	12/31/2	2021				J ⁽¹⁾⁽²⁾		140,505)	\$0(1)(2	2)	241,4	485,177		I	By Plains AAP, L.P. ⁽³⁾
		Ta	ble II -								osed of, convertib				y O	wned	d	,		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	emed tion Date, n/Day/Year)	4. Transa Code (8)		of Deriv Secu Acqu (A) o Dispo	osed) r. 3, 4	6. Date Expirat (Month	ion Da		7. Titl Amou Secur Unde Deriv Secur 3 and	int of rities rlyinq ative rity (I	f 1 5 9 (9. Number derivative Securities Beneficiall Owned Following Reported Transaction (Instr. 4)	ative rities Form: Direct (D) or Indirect (I) (Instr. 4 saction(s)		Benefic Owners (Instr. 4
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	or	nount mber ares						
	nd Address o P Holdir	f Reporting Person [*] ags LLC	*																	
(Last) 333 CLA SUITE 1	AY STREE .600	(First)	(Mi	iddle)																
(Street)	ON	TX	77	002		- -														
(City)		(State)	(Zi _l	p)																
	nd Address o	f Reporting Person [*]	*																	
(Last) 333 CLA SUITE 1	AY STREE .600	(First) Γ	(Mi	iddle)																
(Street)	ON	TX	77	002																
(City)		(State)	(Zi _l	p)																
		f Reporting Person'																		

333 CLAY STRI SUITE 1600	EET									
(Street) HOUSTON	TX	77002								
(City)	(State)	(Zip)								
Name and Address of Reporting Person* PLAINS GP HOLDINGS LP										
(Last)	(First)	(Middle)								
333 CLAY STREET										
SUITE 1600										
(Street)										
HOUSTON	TX	77002								
(City)	(State)	(Zip)								

Explanation of Responses:

- 1. Pursuant to the limited partnership agreement of Plains AAP, L.P. ("AAP"), each limited partner of AAP, other than Plains GP Holdings, L.P. ("PAGP") and Plains All American GP LLC ("GP LLC"), has the right, from time to time, to cause AAP to redeem and cancel such partner's AAP Class A units in exchange for the distribution of an equal number of common units representing limited partner interests ("Common Units") of Plains All American Pipeline, L.P. ("PAA") held by AAP (the "Redemption Right"). In connection with the exercise of a Redemption Right, such limited partner must also surrender to PAGP an equal number of Class B shares of PAGP and Company Units of PAA GP Holdings LLC ("PAGP GP").
- 2. Effective December 31, 2021, KAFU Holdings (QP), L.P. exercised the Redemption Right with respect to 140,505 AAP Class A units, resulting in the cancellation of such AAP Class A units and the distribution of 140,505 Common Units from AAP to the redeeming partner.
- 3. PAGP GP is the general partner of PAGP, which is the managing member of GP LLC, which is the general partner of AAP. Each of PAGP GP, PAGP and GP LLC may be deemed to indirectly beneficially own the Common Units directly held by AAP, but disclaim beneficial ownership of such Common Units except to the extent of their respective pecuniary interests therein.

/s/ Ann F. Gullion, Assistant Secretary 01/04/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.