SEC Form 4			
FORM 4			

(Last)

(Street)

(City)

1. Title of

Derivative

Security

(Instr. 3)

See

footnotes<sup>(1)</sup>

(Last)

(Street)

(City)

(Last)

(Street)

(City)

(Last)

(Street)

(City)

**3RD FLOOR** 

LOS ANGELES

**3RD FLOOR** 

LOS ANGELES

(First)

CA

(State)

(First)

CA

(State)

KAYNE ANDERSON CAPITAL ADVISORS LP

1800 AVENUE OF THE STARS

1. Name and Address of Reporting Person\*

**1800 AVENUE OF THE STARS** 

(Middle)

90067

(Zip)

(Middle)

90067

(Zip)

**3RD FLOOR** 

**3RD FLOOR** 

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPR	OVAL

OMB Number:	3235-0287
Estimated average burden	
hours per response:	0.5

х

6. Ownership

Form: Direct

(D) or Indirect (I) (Instr. 4)

10.

Form:

Ownership

Direct (D)

or Indirect (I) (Instr. 4)

 $D^{(1)(2)}$ 

9. Number of

derivative

Securities

Owned

Beneficially

Following

Reported Transaction(s) (Instr. 4)

101,315,939

10% Owner

below)

Other (specify

7. Nature of

Indirect

(Instr. 4)

Beneficial

Ownership

11. Nature

of Indirect

Beneficial

Ownership (Instr. 4)

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 Instruction 1(b). 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person\* (Check all applicable) PLAINS GP HOLDINGS LP [ PAGP ] KAFU HOLDINGS, L.P. Director Х Officer (give title below) (First) (Middle) 3. Date of Earliest Transaction (Month/Dav/Year) 12/30/2014 **1800 AVENUE OF THE STARS** 4. If Amendment, Date of Original Filed (Month/Dav/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person 90067 LOS ANGELES CA Form filed by More than One Reporting Person X (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 5. Amount of Transaction Date Execution Date Securities Beneficially Owned if any (Month/Day/Year) (Month/Day/Year) Code (Instr. 8) Following Reported (A) or (D) Transaction(s) Code v Amount Price (Instr. 3 and 4) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 3. Transaction 3A. Deemed . Number of 6. Date Exercisable and 8. Price of 7. Title and Amount of 2. Conversion Date Execution Date Transaction Derivative Expiration Date Securities Underlying Derivative if any (Month/Day/Year) Security (Instr. 5) or Exercise (Month/Day/Year Code (Instr. Securities (Month/Day/Year) Derivative Security (Instr. Acquired (A) or Disposed of Price of 8) 3 and 4) Derivative Security (D) (Instr. 3, 4 and 5) Amount or Expiration Date Date Number of (A) (D) Exercisable Title Shares Cod v Class A Shares<sup>(1)(2)</sup> \$<mark>0</mark> 12/30/2014 J<sup>(3)</sup> 1.886.637 (1) (1) 1,886,637 \$<mark>0</mark> 1. Name and Address of Reporting Person KAFU HOLDINGS, L.P. (Middle) (First) **1800 AVENUE OF THE STARS** LOS ANGELES 90067 CA (State) (Zip) 1. Name and Address of Reporting Person\* KAFU Holdings II, L.P.

## **Explanation of Responses:**

1. KAFU Holdings, L.P. and KAFU Holdings II, L.P. (collectively, "KAFU") hold Class B shares representing limited partner interests in Plains GP Holdings L.P. (the "Issuer"), an equivalent number of units representing limited liability company interests of the Issuer's general partner ("GP Units"), and an equivalent number of Class A units representing limited partner interests in Plains AAP, L.P. ("AAP"). The limited partnership agreement of AAP was amended and restated to provide that each limited partner of AAP, including KAFU, will have the right at any time (without expiration) to immediately exchange (the "Exchange Right") its Class A units in AAP together with a like number of Class B shares and the GP Units, for a like number of Class A shares of the Issuer.

2. Kayne Anderson Capital Advisors, L.P. ("KACALP") is the manager of the general partner of KAFU and may be deemed to beneficially own the Class B shares, Class A Units in AAP, and the GP Units held by KAFU. The filing of this statement shall not be construed as an admission that either KAFU or KACALP are, for purposes of Section 13(d) of the Exchange Act, as amended, the beneficial owner of any security. 3. The reported transaction is an in-kind distribution to several limited partners of KAFU Holdings, L.P. for the sole purpose of affecting charitable gifts.

## David Shladovsky

\*\* Signature of Reporting Person

<u>12/31/2014</u> Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.